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ODELLA LEATHER HOLDINGS LIMITED

愛特麗皮革控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8093)

(1) APPOINTMENT OF DIRECTOR; AND (2) CHANGE OF COMPOSITION OF THE REMUNERATION COMMITTEE, NOMINATION COMMITTEE, AUDIT COMMITTEE AND CORPORATE GOVERNANCE COMMITTEE

(1) APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Odella Leather Holdings Limited (the “**Company**”) announces that Mr. Han Chu (“**Mr. Han**”) has been appointed as the independent non-executive Director with effect from 1 March 2017.

Mr. Han, aged 43, holds a bachelor’s degree in management studies from Nanjing University and a master’s degree in economics from Peking University. He has been a director and deputy general manager of 華泰瑞聯基金管理有限公司 (Huatai Ruilian Fund Management Company Limited*) since 2013. He served as an executive director in the investment banking division of 華泰聯合證券有限公司 (Huatai United Securities Company Limited*) for more than six years. He has over ten years of experience in investment management and advisory. He was an independent non-executive director of New Sports Group Limited (stock code: 299) from 17 December 2014 to 30 May 2016.

The Company has entered into a letter of appointment with Mr. Han in relation to his appointment as an independent non-executive Director for a term of three years commencing on 1 March 2017 which is determinable by either party serving on the other not less than one month’s written notice, subject to retirement by rotation and re-election in accordance with the Articles and the GEM Listing Rules. He will be entitled to a salary in the total sum of HK\$300,000 annually, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group.

Save as disclosed above, as at the date of this announcement, (i) Mr. Han has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he does not hold any other positions in the Company or any of its subsidiaries; (iii) he does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (iv) he does not hold any share interests within the meaning of Part XV of the SFO; and (v) that there is no other information in

relation to the appointment of Mr. Han which is required to be disclosed nor are/were they involved in any of the matters required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Han joining the Board.

(2) CHANGE OF COMPOSITION OF THE REMUNERATION COMMITTEE, NOMINATION COMMITTEE, AUDIT COMMITTEE AND CORPORATE GOVERNANCE COMMITTEE

The Board announces that, with effect from 1 March 2017 Mr. Chui Man Lung Everett (“**Mr. Chui**”), Mr. Cheung Kam Tong Antonio (“**Mr. Cheung**”) and Mr. Han have been appointed as the members of the Audit Committee, Nomination Committee, Remuneration Committee and the Corporate Governance Committee.

Following the above changes:

- (1) The Remuneration Committee comprises Mr. How Sze Ming (*Chairman*), Ms. Lam Wai Si Grace, Dr. Wong Wai Kong, Mr. Chui, Mr. Cheung and Mr. Han;
- (2) The Nomination Committee comprises Ms. Cheung Woon Yiu (*Chairman*), Dr. Wong Wai Kong, Mr. How Sze Ming, Mr. Chui, Mr. Cheung and Mr. Han;
- (3) The Audit Committee comprises Dr. Wong Wai Kong (*Chairman*), Mr. How Sze Ming, Mr. Philip David Thacker, Mr. Chui, Mr. Cheung and Mr. Han; and
- (4) The Corporate Governance Committee comprises Ms. Ng Lai Hung (*Chairman*), Dr. Wong Wai Kong, Mr. How Sze Ming, Mr. Philip David Thacker, Mr. Chui, Mr. Cheung and Mr. Han.

By Order of the Board
Odella Leather Holdings Limited
Cheung Woon Yiu
Chairman

Hong Kong, 1 March 2017

As at the date of this announcement, the Board comprises: Ms. Cheung Woon Yiu, Ms. Lam Wai Si Grace, Mr. Ching Wai Man, Mr. Zhu Yongjun and Mr. Tang Yau Sing as executive Directors, Ms. Ng Lai Hung and Mr. Shao Zuosheng as non-executive Directors; and Dr. Wong Wai Kong, Mr. How Sze Ming, Mr. Philip David Thacker, Mr. Cheung Kam Tong Antonio, Mr. Chui Man Lung Everett and Mr. Han Chu as independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the day of its posting and on the Company’s website at www.odella.com.

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