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## **ODELLA LEATHER HOLDINGS LIMITED**

**愛特麗皮革控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8093)**

### **APPOINTMENT OF PLACING AGENT BY POWER VIEW GROUP LIMITED**

Reference is made to the announcement of Odella Leather Holdings Limited (the “**Company**”) dated 17 March 2017 (the “**Joint Announcement**”) in relation to the grant of temporary waiver from strict compliance with Rule 11.23(7) of the GEM Listing Rules. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, unless the context requires otherwise.

The board of directors of the Company (the “**Board**”) has been informed by Power View Group Limited (“**Power View**”) that on 21 March 2017 (after trading hours), Power View and China Goldjoy Securities Limited (the “**Placing Agent**”) entered into a placing agreement, pursuant to which Power View agreed to appoint the Placing Agent as placing agent to place, on best efforts basis, an aggregate of 6,705,955 Shares at a placing price of HK\$1.00 per Share to placees who will be third parties independent of and not connected with the Company and its connected person (as defined in the GEM Listing Rules) on or before 20 April 2017 (the “**Placing**”). Upon the completion of the Placing, it is expected that none of the placees will become a substantial shareholder of the Company (as defined in the GEM Listing Rules). At as the date of this announcement, Power View holds 306,705,955 Shares, representing approximately 76.68% of the issued share capital of the Company.

Further announcement(s) will be made by the Company regarding the Placing and/or restoration of public float as and when appropriate.

By order of the Board  
**Odella Leather Holdings Limited**  
**Zhu Yongjun**  
*Executive Director*

Hong Kong, 21 March 2017

*As at the date of this announcement, the Board comprises: Mr. Zhu Yongjun and Mr. Tang Yau Sing as executive Directors, Mr. Shao Zuosheng as non-executive Director; and Mr. Cheung Kam Tong Antonio, Mr. Chui Man Lung Everett and Mr. Han Chu as independent non-executive Directors.*

*All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the day of its posting and on the Company’s website at [www.odella.com](http://www.odella.com).*