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Million Stars

## MILLION STARS HOLDINGS LIMITED

萬星控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8093)**

### INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 6 June 2017 and 22 September 2017 in respect of a potential acquisition (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

The Board announces that it received a letter dated 15 September 2017 from the legal representatives of one of the intended Vendors under the MOU (the “**Letter**”). The Letter contains allegations that, *inter alia*, there had never been any agreement between the said vendor and the Company and the said vendor had never signed any documents relating to the sale of equity interest in the Target Company including but not limited to the MOU. The legal representatives of the said vendor also mentioned in the Letter that they had made enquiry with the other two intended Vendors under the MOU, and both of them indicated that they were not aware of the Proposed Acquisition and had not signed any MOU or other similar documents with the Company.

In light of the above, the Board conducted some preliminary enquiries and has decided to establish a special investigation committee (the “**Special Investigation Committee**”) to conduct an independent investigation into the allegations contained in the Letter as soon as practicable. The Special Investigation Committee comprises Ms. Wang Fei, Ms. Chen Feng and Mr. Gao Shuo.

The Company will issue further announcement to update the Shareholders of the Company on the status of the matter as and when appropriate.

By Order of the Board  
**Million Stars Holdings Limited**  
**Zhu Yongjun**  
Chairman

Hong Kong, 17 November 2017

*As at the date hereof, the Board comprises Mr. Zhu Yongjun, Ms. Wang Fei and Ms. Tian Yuan as executive Directors; Mr. Chong Ka Yee as non-executive Director; and Ms. Chen Feng, Mr. Cheung Kam Tong Antonio, Mr. Chui Man Lung Everett, Mr. Gao Shuo and Mr. Han Chu as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the website of the Company at <http://www.millionstars.hk>.*