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# MILLION STARS HOLDINGS LIMITED

# 萬 星 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8093)**

## APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND CHANGES OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS' REMUNERATION

### APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Million Stars Holdings Limited (the "**Company**") is pleased to announces that Mr. Chen Ce ("**Mr. Chen**") has been appointed as an Independent Non-executive Director ("**INED(s)**") of the Company with effect from 1 January 2018.

### CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board also announces that:

(1) Mr. Chen has been appointed as the Chairman of the Audit Committee and a member of each of the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee with effect from 1 January 2018;

(2) Ms. Chen Feng ("**Ms. Chen**") has been appointed as the Chairman of the Remuneration Committee with effect from 1 January 2018;

(3) Mr. Gao Shuo ("**Mr. Gao**") has been appointed as the Chairman of the Nomination Committee with effect from 1 January 2018; and

(4) Ms. Wang Fei ("**Ms. Wang**") has been appointed as the Chairman of the Corporate Governance Committee with effect from 1 January 2018.

### CHANGES OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS' REMUNERATION

The Board hereby announces that the remuneration of each of the Non-executive Director and INEDs of the Company has been revised from HK$300,000 per annum to HK$180,000 per annum with effect from 1 January 2018.

## APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chen has been appointed as an INED of the Company and the Chairman of the Audit Committee and a member of each of the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee of the Company with effect from 1 January 2018.

The biographical details of Mr. Chen are as follows: -

Mr. Chen, aged 32, has been a senior investment manager of Haitong Capital Investment Co., Ltd. since August 2011 and is mainly responsible for pre-investment research, post-investment management and coordination between relevant parties of investment projects. Before joining Haitong Capital Investment Co., Ltd., Mr. Chen worked as an analyst of the Investment Center of the State Administration of Foreign Exchange from July 2010 to May 2011 and was mainly responsible for calculation and statistical work relating to daily foreign exchange positions as well as monthly performance analysis and attribution. Prior to this, Mr. Chen successively worked for Shanghai Lixin Ruisi Information Management Co., Ltd. and Tebon Securities Co., Ltd. in various positions during the period from June 2008 to December 2009.

Mr. Chen obtained a master's degree in management from the School of Management of Fudan University in June 2010 and a bachelor's degree in management from the School of Management of Xiamen University in June 2007. Mr. Chen is also a certified public accountant, a non-practising member of the Chinese Institute of Certified Public Accountants, and a CFA charterholder. Mr. Chen is a qualified securities practitioner and funds practitioner.

Save as disclosed herein, as at the date of this announcement, Mr. Chen confirms that (i) he does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")) of the Company; (ii) he has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) he does not have any interest in the shares or underlying shares of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Chen will enter into a letter of appointment with the Company under which he is appointed for a period of three years, but is subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the Articles of Association of the Company.

Mr. Chen is entitled to a director's fee of HK$180,000 per annum, which is same as that payable to other INEDs of the Company. The remuneration of Mr. Chen has been reviewed by the Remuneration Committee of the Company and was determined by reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market conditions. The remuneration of Mr. Chen is subject to review by the Board and the Remuneration Committee from time to time.

Save as disclosed herein, the Board is not aware of any other information in relation to Mr. Chen that is required to be disclosed to the Company nor any other information which is required to be disclosed pursuant to rules 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to Mr. Chen's appointment.

**CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board also announces that:

(1) Mr. Chen has been appointed as the Chairman of the Audit Committee and a member of each of the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee with effect from 1 January 2018;

(2) Ms. Chen has been appointed as the Chairman of the Remuneration Committee with effect from 1 January 2018;

(3) Mr. Gao has been appointed as the Chairman of the Nomination Committee with effect from 1 January 2018; and

(4) Ms. Wang has been appointed as the Chairman of the Corporate Governance Committee with effect from 1 January 2018.

**CHANGES OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS' REMUNERATION**

The Board hereby announces that the remuneration of each of the Non-executive Director and INEDs of the Company has been revised from HK$300,000 per annum to HK$180,000 per annum with effect from 1 January 2018.

The revised remuneration of each of the Non-executive Director and INEDs has been reviewed by the Remuneration Committee of the Company and was determined by reference to the prevailing market conditions. The remuneration of each of the Non-executive Director and INEDs is subject to review by the Board and the Remuneration Committee from time to time.

By Order of the Board
**Million Stars Holdings Limited**
**Zhu Yongjun**
Chairman

Hong Kong, 18 December 2017

*As at the date hereof, the Board comprises Mr. Zhu Yongjun, Ms. Wang Fei and Ms. Tian Yuan as executive Directors; Mr. Chong Ka Yee as non-executive Director; and Ms. Chen Feng, Mr. Cheung Kam Tong Antonio, Mr. Chui Man Lung Everett, Mr. Gao Shuo and Mr. Han Chu as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the day of its publication and on the website of the Company at http://www.millionstars.hk.*