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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

FURTHER EXTENSION OF THE EXCLUSIVITY PERIOD IN RESPECT OF THE POSSIBLE ACQUISITION OF FAME THRIVE LIMITED

The Board announces that the Company and the Prospective Seller have entered into the Fourth Addendum on 29 February 2012 to extend the Exclusivity Period in relation to the Possible Acquisition from 29 February 2012 to 31 May 2012.

Reference is made to the announcement of the Company dated 30 December 2010 (“**First Announcement**”) relating to the Possible Acquisition, the announcement of the Company dated 6 May 2011 (“**Second Announcement**”), the announcement of the Company dated 30 June 2011 (“**Third Announcement**”) and the announcement of the Company dated 30 December 2011 (“**Fourth Announcement**”). Unless otherwise stated, defined terms used herein shall have the same meaning as those defined in the First Announcement.

As disclosed in the First Announcement, the Company and the Prospective Seller entered into the Memorandum of Understanding. Pursuant to the Memorandum of Understanding, the Prospective Seller has agreed that during the Exclusivity Period, the Prospective Seller would enter into exclusive negotiations with the Company regarding the Possible Acquisition and the transactions contemplated in the Memorandum of Understanding and the Prospective Seller, whether by herself or through other third parties, shall not discuss with any other third parties in relation to the same. In the event that all the terms of the Formal Acquisition Agreement shall not be agreed upon between the parties within the Exclusivity Period, any parties to the Memorandum of Understanding may terminate the arrangements in the Memorandum of Understanding forthwith by immediate notice.

As it is expected that more time is required for the Company to negotiate and finalise the terms of the Possible Acquisition, on 29 February 2012, the Company and the Prospective Seller entered into the fourth addendum (“**Fourth Addendum**”) to the Memorandum of Understanding (as supplemented by the Addendum (as defined in the Second Announcement), the Second Addendum (as defined in the Third Announcement) and the Third Addendum (as defined in the Fourth Announcement)) to further extend the Exclusivity Period from 12:00 a.m. on 29 February 2012 to 12:00 a.m. on 31 May 2012.

* For identification purpose only

Save for the above, all other terms and conditions of the Memorandum of Understanding as supplemented by the Addendum (as defined in the Second Announcement), the Second Addendum (as defined in the Third Announcement) and the Third Addendum (as defined in the Fourth Announcement) shall remain unchanged and be in full force and effect in its original term.

By order of the Board
Tai Shing International (Holdings) Limited
Chan Yun Sang
Chairman and executive Director

Hong Kong, 6 March 2012

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chan Yun Sang (*Chairman*)
Mr. Han Fangfa
Ms. Ju Lijun
Mr. Liu Bo
Ms. Huang MiaoChan
Mr. Ip Ho Ming
Ms. Wong Sau Wai Serena

Non-executive Director:

Dr. Pan Jin

Independent non-executive Directors:

Mr. Tang Sze Lok
Mr. Chan Wai Kwong, Peter
Mr. Xu Jingbin
Ms. Hu Yun

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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