hmvod Limited
hmvod視頻有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

POSITIVE PROFIT ALERT

This announcement is made by hmvod Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on an initial assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021, it is expected to record a consolidated profit of not greater than HK$4 million for the year ended 31 March 2021 as compared to the corresponding period in 2020 of a loss of approximately HK$40 million.

The Group's result for the year ended 31 March 2021 have affected by, among other factors, the followings:

(i) increased in number of users (especially from the bundling of China Mobile's 5G data plan) thus resulted in an increase in revenue of the Company;

(ii) increased approximately 50% in OTT view rate and thus user loyalty as compared to the corresponding period in 2020 as a result of COVID-19 that lead to more people looking for home entertainment;

(iii) decreased in subcontractor costs and selling expenses as a result of effective cost control; and

(iv) increased in subsidies under the Government's Anti-epidemic Fund.

The information contained in this announcement is only a preliminary assessment by the Board based on the Company's management accounts and the information provided by the management. The above information may be subjected to further adjustment based on further updated information, and following review by the Company's audit committee. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2021 which will be published on 30 June 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
hmvod Limited
Ho Chi Na
Executive Director

Hong Kong, 28 June 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Director:
Ms. Ho Chi Na

Non-Executive Director:
Mr. Lau Chung Yin

Independent non-executive Directors:
Mr. Hau Chi Kit
Mr. Ma Stephen Tsz On
Mr. Tang Chun Hei
Mr. Ho Chun Hang

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of the Company at www.hmvod.com.hk.