

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國地熱能產業發展集團有限公司

CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING AND SUPPLEMENTAL NOTICE

Reference is made to the notice (the “**Original EGM Notice**”) of the extraordinary general meeting (the “**EGM**”) of China Geothermal Industry Development Group Limited (the “**Company**”) dated 27 August 2020 which set out the details of the resolutions to be proposed at the EGM for shareholders’ approval.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the EGM will be postponed (the “**Postponed EGM**”) to be held at 11:00 a.m. on Tuesday, 6 October 2020 at 8/F., Chung Hing Commercial Building, 62-63 Connaught Road Central, Central, Hong Kong, for the purposes of considering and, if thought fit, passing the following resolution as ordinary resolution, in addition to the resolution set out in the Original EGM Notice which now will be numbered as resolution No. 1:

ORDINARY RESOLUTION

2. “To re-elect Ms. Hao Xia as executive Director and to authorise the board of Director to fix her remuneration.”

*(For details of the biographies of Ms. Hao Xia (“**Ms. Hao**”), please refer to the Appendix)*

By order of the Board

China Geothermal Industry Development Group Limited

Xu Shengheng

Joint Chairman & Executive Director

Hong Kong, 17 September 2020

As at the date hereof, the Board of Directors of the Company comprises Mr. Xu Shengheng, Ms. Wang Yan, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Ms. Hao Xia and Mr. Daiqi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiyang and Mr. Wang Michael Zhiyu (Ms. Liu Ening being his alternate Director) as non-executive Directors, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang, Mr. Guo Qingui and Mr. Guan Chenghua as independent non-executive Directors.

Notes:

1. Save for the inclusion of the newly proposed resolution, there are no other changes to the resolutions set out in the Original EGM Notice. Please refer to the Original EGM Notice for the other resolutions to be passed at the Postponed EGM.
2. Since the proxy form sent together with the circular dated 27 August 2020 (the “**First Proxy Form**”) does not contain the proposed additional resolution as set out in this supplemental notice of the EGM, a new proxy form (the “**Second Proxy Form**”) has been prepared and is enclosed with this supplemental notice of the EGM.
3. Any member of the Company (“**Member(s)**”) who has not yet lodged the First Proxy Form with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, is requested to lodge the Second Proxy Form if he or she wishes to appoint proxies to attend the Postponed EGM on his or her behalf. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.
4. A Member who has already lodged the First Proxy Form with the Company’s branch share registrar in Hong Kong should note that:
 - i. If no Second Proxy Form is lodged with the Company’s branch share registrar in Hong Kong, the First Proxy Form will be treated as a valid proxy form lodged by him or her if correctly completed. The proxy so appointed by the Member will also be entitled to vote at his or her discretion or to abstain from voting on any resolution properly put to the Postponed EGM other than those referred to in the notice convening the EGM and the First Proxy Form, including the additional proposed resolution as set out in this supplemental notice of the EGM.
 - ii. If the Second Proxy Form is lodged with the Company’s branch share registrar in Hong Kong on or before forty-eight (48) hours before the time appointed for holding the Postponed EGM or adjourned meeting, the Second Proxy Form will revoke and supersede the First Proxy Form previously lodged by him or her. The Second Proxy Form will be treated as a valid proxy form lodged by the Member if correctly completed.
 - iii. If the Second Proxy Form is lodged with the Company’s branch share registrar in Hong Kong after forty-eight (48) hours before the time appointed for holding the Postponed EGM or adjourned meeting, the Second Proxy Form will be invalid. It will not revoke the First Proxy Form previously lodged by the Member. The First Proxy Form will be treated as a valid proxy form lodged by him or her if correctly completed. The proxy so appointed by the Member will also be entitled to vote at his or her discretion or to abstain from voting on any resolution properly put to the Postponed EGM other than those referred to in the Original EGM Notice and the First Proxy Form, including the additional proposed resolution as set out in this supplemental notice of the EGM.

5. Members are reminded that completion and delivery of the First Proxy Form and/or the Second Proxy Form will not preclude Members from attending and voting in person at the Postponed EGM or at any adjourned meeting should they so wish.
6. For the book closure period as specified in the Original EGM Notice will be extended. The register of members of the Company will be closed from Monday, 21 September 2020 to Tuesday, 6 October 2020, both days inclusive, during which period no transfer of shares of the Company can be registered. In order to qualify for attending the Postponed EGM, all transfer documents accompanied by the relevant share certificate must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on Friday, 18 September 2020.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company at www.cgsenergy.com.hk.

APPENDIX

PROFILE OF DIRECTOR PROPOSED TO BE RE-ELECTED

Biographical details of Ms. Hao Xia are set out below:

Ms. Hao Xia (“**Ms. Hao**”), aged 41, is a senior accountant. In July 2002, Ms. Hao graduated with a bachelor’s degree in accounting from China University of Mining and Technology (中國礦業大學). She joined China Coal Research Institute (煤炭科學研究總院) in August 2002 and had been engaged in financial accounting for a long time. She had been the director of the Accounting Office of the Finance Center of China Coal Research Institute, the investment director of the Enterprise Management Department of China Coal Research Institute, the financial director of Zhejiang Coal Science Clean Energy Co., Ltd. (浙江煤科清潔能源有限公司) and the deputy director (presiding) of the Asset Finance Department of Coal Science and Technology Research Institute Co., Ltd. (煤炭科學技術研究院有限公司). Ms. Hao joined China Energy Conservation and Environmental Protection Group in January 2018 as the chief accountant of CECEP Building Energy Conservation Co., Ltd. (中節能建築節能有限公司) (a fellow subsidiary of China Energy Conservation and Environmental Protection (Hong Kong) Investment Co., Ltd. which is a substantial shareholder of the Company). From April 2015 to May 2018, Ms. Hao acted as a supervisor of Shanghai Datun Energy Resources Co., Ltd. (上海大屯能源股份有限公司)(a company listed in the PRC, stock code: 600508).

Ms. Hao has been appointed as an executive Director, the chief financial officer and a member of strategic committee of the Company on 24 August 2020 and she is currently the vice president of Ever Source Science & Technology Development Group Co., Ltd.* (恆有源科技發展集團有限公司), a director of China Ground Source Energy (Hangzhou) Limited, Jinheng Weiye (Hong Kong) Co., Ltd.* (金恒偉業(香港)有限公司) and Jinheng Jiaye (Hong Kong) Co., Ltd.* (金恒嘉業(香港)有限公司), these companies are wholly-owned subsidiaries of the Company.

Save as disclosed above, as at the date of this notice, Ms. Hao did not hold any positions with the Company or its subsidiaries and did not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. Ms. Hao has no interests in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Ms. Hao did not hold any directorships in any listed companies in the past three years.

Ms. Hao has entered into a service agreement with the Company in respect of her appointment as executive Director and the chief financial officer for a term of three years commencing from 24 August 2020 which can be terminated by either party by giving not less than three month’s written notice to the other. Pursuant to the Company’s Articles of Association, Ms. Hao is subject to retirement by rotation and re-election at general meetings of the Company. Ms. Hao is entitled to a director’s emolument of HK\$1,200,000 per annum which was fixed by the Board based on the recommendations of the remuneration committee of the Company with reference to market conditions and her duties and responsibilities with the Group.

Save as disclosed above, there are no other information in relation to her re-election which are required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and no other matters that need to be brought to the attention of the shareholders of the Company.

* For identification purpose.