



MILKYWAY IMAGE

# Milkyway Image Holdings Limited 銀河映像控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8130)

## Extraordinary General Meeting Form of Proxy

Form of proxy for use by shareholders of Milkyway Image Holdings Limited (the "Company") at the extraordinary general meeting ("Meeting") to be convened at Unit A-C, 11/F, Lockhart Centre, 301-307 Lockhart Road, Wanchai, Hong Kong, on Wednesday, 18 April, 2007 at 4:00 p.m.

I/We (note 1) \_\_\_\_\_

of \_\_\_\_\_

being the registered holder(s) of (note 2) \_\_\_\_\_

shares of HK\$0.10 each in the share capital of the Company, HEREBY APPOINT (note 3) \_\_\_\_\_

of \_\_\_\_\_

or THE CHAIRMAN OF THE MEETING (note 4) to act as my/our proxy to attend and vote for me/us at the Meeting for the purposes of considering and, if thought fit, passing the resolutions set out in the notice convening the Meeting and at such Meeting (and at any adjournment thereof) to vote for me/us and in my/our name(s) in respect of the resolutions as hereunder indicated.

ORDINARY RESOLUTION	FOR (note 5)	AGAINST (note 5)
1. To approve the subscription agreement dated 12 March 2007 for the issue of HK\$25,000,000 zero coupon convertible bonds due 2012 (the "Convertible Bonds") and the specific mandate to the directors of the Company to allot, issue and deal in up to 75,757,575 shares of HK\$0.10 each in the share capital of the Company upon exercise of the conversion rights attached to the proposed issue of the Convertible Bonds, and the transaction contemplated thereunder.		

Signature (note 8) \_\_\_\_\_

Date this \_\_\_\_\_ day of \_\_\_\_\_ 2007

Notes:

- Full name(s) and address(es) are to be inserted in BLOCK CAPITALS. The names of all joint holders should be stated. Only one of the joint holders needs to sign (but see note 7 below).
- Please insert the number of shares of the Company to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
- A member entitled to attend and vote at the Meeting is entitled to appoint more than one proxy to attend and, on poll, vote on his behalf. A proxy need not be a member of the Company.
- If any proxy other than the chairman of the Meeting is preferred, strike out the words "THE CHAIRMAN OF THE MEETING" and insert the name and address of the proxy desired in the space provided. IF NO NAME IS INSERTED, THE DULY APPOINTED CHAIRMAN OF THE MEETING WILL ACT AS YOUR PROXY. ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.
- IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, PLEASE TICK ("✓") THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST A RESOLUTION, PLEASE TICK ("✓") THE BOX MARKED "AGAINST". Failure to complete the box will entitle your proxy to cast his votes at his discretion. A proxy will also be entitled to vote at his direction on any resolution properly put to the Meeting other than those set out in the notice convening the Meeting.
- To be valid, this form of proxy, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority, must be deposited at the Company's branch share registrar in Hong Kong, Secretaries Limited, 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for the Meeting or any adjournment thereof.
- Where there are joint holders of any shares of the Company, any one of such persons may vote at the Meeting either personally, or by proxy, in respect of such shares of the Company as if he were solely entitled thereto, and if more than one of such joint holders are present at the Meeting personally or by proxy, the joint holder whose name stands first on the register of members of the Company in respect of the relevant joint holding shall alone be entitled to vote.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, if you are a corporation, must either be executed under seal or under the hand of an officer, attorney or other person duly authorised.
- Completion and delivery of the form of proxy will not preclude you from attending and voting at the Meeting if you so wish.

\* For identification purpose only