THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in abc Multiactive Limited (the "Company"), you should at once hand this circular to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

abcmultiactive

abc Multiactive Limited

辰罡科技有限公司*

(Incorporated in Bermuda with limited liability)

CLARIFICATION FOR CIRCULAR REGARDING CHANGE OF AUDITOR PROPOSED SHARE CONSOLIDATION AND NOTICE OF SPECIAL GENERAL MEETING

A letter from the board of directors of abc Multiactive Limited is set out on pages 1 to 2 of this circular.

This circular, for which the directors of abc Multiactive Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to abc Multiactive Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this circular is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this circular misleading; and (3) all opinions expressed in this circular have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This circular will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" pages for seven (7) days from the date of its posting.

* *For identification purposes only*

18th December 2003

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET ("GEM") OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been established as a market designed to accommodate companies to which a high investment risk may be attached. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. Furthermore, there may be risks arising out of the emerging nature of companies listed on GEM and the business sectors or countries in which the companies operate. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

The principal means of information dissemination on GEM is publication on the Internet website operated by the Stock Exchange. Listed companies are not generally required to issue paid announcements in gazetted newspapers. Accordingly, prospective investors should note that they need to have access to the GEM website in order to obtain up-to-date information on GEM-listed issuers.

abc*multi*active

abc Multiactive Limited

辰罡科技有限公司*

(Incorporated in Bermuda with limited liability)

Executive directors:
Mr. Terence Chi Yan HUI *(Chairman)*
Mr. Joseph Chi Ho HUI

Non-executive director:
Mr. Kau Mo HUI

Independent non-executive directors:
Mr. Ronald Kwok Fai POON
Mr. Clifford Sau Man NG

Registered Office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Head Office and Principal Place of Business:
11th Floor, Dina House
Ruttonjee Centre
11 Duddell Street
Central
Hong Kong

17th December 2003

To the shareholders of abc Multiactive Limited

Dear Sir or Madam,

CLARIFICATION FOR CIRCULAR
REGARDING
CHANGE OF AUDITOR
PROPOSED SHARE CONSOLIDATION
AND
NOTICE OF SPECIAL GENERAL MEETING

The directors (the "Board") of abc Multiactive Limited (the "Company") announced on 12th December 2003 (the "Announcement") that it proposed to the shareholders of the Company (the "Shareholders") that every ten existing issued and unissued shares (each a "Share") of HK$0.01 each be consolidated into one share of HK$0.10 (each a "Consolidated Share") (the "Share Consolidation"). A circular containing details of the proposed Share Consolidation and details of trading in respect of Consolidated Shares and exchange of share certificates and the notice for the special general meeting (the "SGM") was subsequently dispatched to Shareholders on 15th December 2003 (the "Circular").

The Board wishes to clarify that the shares of the Company are currently traded in board lots of 4,000 Shares and not 2,000 Shares as stated in the Announcement and the Circular.

As such, on 12th December 2003 being the last trading day prior to the Announcement, the closing price of the Shares as quoted on GEM was HK$0.016 and the market value of each board lot of 4,000 Shares was HK$64. Assuming the Share Consolidation becoming effective on 6th January 2004, the market value of each board lot of 2,000 Consolidated Shares would be HK$320.

* *For identification purposes only*

The arrangement for the trading in Shares upon approval of the Share Consolidation by The Stock Exchange of Hong Kong Limited and the passing of the resolution approving the Share Consolidation by the Shareholders at the SGM is expected to be as follows:

Proxy form to be returned by	11:30 a.m. on Saturday, 3rd January 2004
The SGM	11:30 a.m. on Monday, 5th January 2004
Effective date of Share Consolidation	Tuesday, 6th January 2004
First day of free exchange of certificates for Consolidated Shares	9:00 a.m. on Tuesday, 6th January 2004
Original counter for trading in board lots of 4,000 Shares closes	9:30 a.m. on Tuesday, 6th January 2004
Temporary counter for trading in board lots of 400 Consolidated Shares opens (in the form of existing share certificates)	9:30 a.m. on Tuesday, 6th January 2004
Original counter for trading in board lots of 2,000 Consolidated Shares opens (in the form of new share certificates)	9:30 a.m. on Tuesday, 20th January 2004
Parallel trading in shares starts	9:30 a.m. on Tuesday, 20th January 2004
First day of operation of odd lot facility	Tuesday, 20th January 2004
Temporary counter for trading in board lots of 400 Consolidated Shares closes (in the form of existing share certificates)	4:00 p.m. on Thursday, 12th February 2004
Parallel trading shares ends	4:00 p.m. on Thursday, 12th February 2004
Last day of operation of odd lot facility	Thursday, 12th February 2004
Latest time for lodging certificates for Shares in exchange for certificates for Consolidated Shares free of charge	4:00 p.m. on Tuesday, 17th February 2004

Yours faithfully,
On behalf of the board of directors
Terence Chi Yan HUI
Chairman