abc Multiactive Limited

辰罡科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8131)

RESIGNATION OF EXECUTIVE DIRECTOR, REDESIGNATION OF DIRECTOR AND CHANGE OF CHAIRMAN, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The board of directors (the "Board") of abc Multiactive Limited (the "Company") announces that Mr. Kau Mo Hui has resigned as an executive director of the Company with effect from 28 November 2012.

The Board also announces that Mr. Joseph Chi Ho Hui has been re-designated from a non-executive director of the Company to an executive director of the Company with effect from 28 November 2012.

The Board further announces that Mr. Kau Mo Hui has resigned as chairman, compliance officer and authorized representative of the Company and Mr. Joseph Chi Ho Hui has been appointed as chairman, compliance officer and authorized representative of the Company with effect from 28 November 2012

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company hereby announces that Mr. Kau Mo Hui has tendered his resignation as an executive director of the Company due to his personal accord with effect from 28 November 2012. Mr. Kau Mo Hui has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Company's shareholders.

The Board believes that Mr. Kau Mo Hui's resignation should not have adverse impact on the operation of the Company and its subsidiaries.

The Board would like to take the opportunity to express its gratitude to Mr. Kau Mo Hui for his past valuable contributions to the Company.

RE-DESIGNATION OF DIRECTOR

The Board further announces that Mr. Joseph Chi Ho Hui has been re-designated from being a non-executive director of the Company to an executive director of the Company with effect from 28 November 2012.

Mr. Joseph Chi Ho Hui

Mr. Joseph Chi Ho Hui, age 42, was appointed as an executive director of the Company on 8 November 2000 and was re-designated as a non-executive director of the Company on 14 July 2011. On 28 November 2012, Mr. Joseph Chi Ho Hui was re-designated as an executive director of the Company. Mr. Joseph Chi Ho Hui graduated with a Bachelor Degree in Electrical Engineering from the University of British Columbia, Vancouver, British Columbia, Canada and obtained a Master's of Science Degree in Electrical Engineering from Stanford University, California, U.S.A. Mr. Joseph Chi Ho Hui is the vice president of research and development in Maximizer Softward Inc. where he is responsible for directing the vision and development of the Maximizer line of products.

Mr. Joseph Chi Ho Hui is the brother of Mr. Samson Chi Yang Hui, the chief executive officer of the Company and Mr. Terence Chi Yan Hui, the non-executive director of the Company. Save as disclosed herein, Mr. Joseph Chi Ho Hui did not hold any directorship in the three years prior to the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Joseph Chi Ho Hui does not have any interest in any shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement. Save as disclosed herein, Mr. Joseph Chi Ho Hui does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Mr. Joseph Chi Ho Hui has not entered into a service agreement with the Company. He is not entitled to any other emoluments in his capacity as an executive director of the Company. His appointment shall continue from its effective date and subject to retirement by rotation at least once every three years in accordance with the Company's Bye-laws 87 and is eligible to offer himself for re-election as director in the annual general meeting. The appointment and reappointment of the directors of the Company shall be subject to approval by the shareholders of the Company in general meeting.

CHANGE OF CHAIRMAN, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that, with effect from 28 November 2012, Mr. Kau Mo Hui, an executive director of the Company, has tendered his resignation as chairman, compliance officer and authorized representative of the Company due to personal accord.

Mr. Kau Mo Hui confirms that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company. The Board would like to take the opportunity to express its sincere gratitude to Mr. Kau Mo Hui for his dedicated services and valuable contributions he has made to the Company during his tenure of services as Chairman, compliance officer and authorized representative of the Company.

The Board is pleased to announce that Mr. Joseph Chi Ho Hui, an executive director of the Company, has been appointed as the new chairman, compliance officer and authorized representative of the Company with effect from 28 November 2012.

Save as disclosed above, in relation to the change of chairman as mentioned above, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor are there any other matters that ought to be brought to the attention of the shareholders of the Company.

By Order of the Board
Joseph Chi Ho Hui
Chairman

As at the date of this announcement, the Board comprises the following directors:

Mr. Joseph Chi Ho HUI *(Executive Director and Chairman)*
Ms. Clara Hiu Ling LAM *(Executive Director)*
Mr. Terence Chi Yan HUI *(Non-Executive Director)*
Mr. Kwong Sang LIU *(Independent Non-executive Director)*
Mr. Edwin Kim Ho WONG *(Independent Non-executive Director)*
Mr. William Keith JACOBSEN *(Independent Non-executive Director)*

Hong Kong: 28 November 2012

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website for at least 7 days from the day of its posting and the website of the Company at www.hklistco.com.

* *For identification purposes only*