

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



眾彩羽翔股份有限公司*

China Vanguard You Champion Holdings Limited

(Formerly known as China Vanguard Group Limited)

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8156

VOLUNTARY ANNOUNCEMENT IN RELATION TO STRATEGIC COOPERATION AGREEMENT WITH TENCENT CLOUD

This announcement is made by China Vanguard You Champion Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that as of this announcement date, the Company through its subsidiary entered into a legally binding strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Tencent Cloud Computing (Beijing) Company Limited (騰訊雲計算(北京)有限責任公司) (“**Tencent Cloud**”). The purpose of entering into the Strategic Cooperation Agreement is to broaden and deepen the cooperation between both parties on a nationwide basis in four specific market segments, namely government affairs, public security, health care and lottery. Both parties recognize each other as their priority strategic partner in the above scope. The cooperation period of the Strategic Cooperation Agreement is three years.

To the best of the Board’s knowledge, information and belief having made all reasonable enquiries, Tencent Cloud is a third party independent of and not connected with the Company and its core connected person (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)).

The Board considers that the Strategic Cooperation Agreement was entered into in the ordinary course of business of the Company and on normal commercial terms after arm’s length negotiation.

ABOUT THE GROUP

The Group is engaged in the provision of hardware and software solutions to the lottery industry in a number of provinces and cities in the PRC. In addition, the Group has expanded its business into the scope of “Internet Plus” services in various market segments through its “Internet Plus Lottery”, “Internet Plus Government Affairs”, “Internet Plus Health” and “Internet Plus Tourism”. The Group provides online-to-offline interactive solutions mainly via the WeChat platform.

ABOUT TENCENT CLOUD

Tencent Cloud is a controlled structured entity of Tencent Holdings Limited (“**Tencent**”) (Stock Code: 700.HK), a listed company in the Stock Exchange of Hong Kong Limited. Tencent Cloud is a secure, reliable and high-performance public cloud service provider that integrates Tencent’s infrastructure building capabilities with the advantages of its massive-user platform and ecosystem. Tencent Cloud provides a considerable number of cloud services, such as cloud computing, data processing and cloud operation services to empower the users’ business.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board is of the view that, the success in contracting with Shenzhen Traffic Police (深圳市公安局交通警察局) and Shenzhen Longhua District Finance Bureau (深圳龍華區財政局) is just the beginning for the development of our “Internet Plus” business. This strategic alliance provides the Group with the strong foundation to ensure long-term development between the parties by integrating respective resources, on the basis of mutual benefit and reciprocity. Through mutual recognition as priority strategic partners, both parties are expected to cooperate closely to jointly expand the huge potential markets in government affairs, public security, health care, and lottery segments in the coming years.

The Board is pleased that the Group’s development directions and capabilities are recognized by esteemed business partners. The Group will continue to devote resources and to create values and synergies to further enhance the strategic alliance.

By Order of the Board
**CHINA VANGUARD YOU CHAMPION
HOLDINGS LIMITED**
眾彩羽翔股份有限公司*
CHAN Ting

Executive Director and Chief Executive Officer

Hong Kong, 2 October 2017

As at the date of this announcement, the Board of the Company comprises Madam CHEUNG Kwai Lan, Mr. CHAN Ting as Executive Directors, Mr. CHAN Tung Mei as Non-executive Director and Mr. TO Yan Ming Edmond , Mr. YANG Qing Cai and Dr. LIU Ta-pei as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.cvg.com.hk.

** For identification purposes only*