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眾彩羽翔股份有限公司*
China Vanguard You Champion Holdings Limited
(Formerly known as China Vanguard Group Limited)

(Incorporated in the Cayman Islands with limited liability)
Stock Code: 8156

VOLUNTARY ANNOUNCEMENT IN RELATION TO ACQUISITION OF SHENZHEN TBSEO INFO TECH CO. LTD.

This announcement is made by China Vanguard You Champion Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 19 January 2018, a subsidiary of the Group has entered into an acquisition agreement in respect of the acquisition of 100% of Shenzhen TBSEO Info Tech Co. Ltd. (深圳騰寶盛資訊科技有限公司) (the “**Target Company**”), a company incorporated in Shenzhen, China (the “**Acquisition**”). The long stop date of the Acquisition is 31 July 2018.

According to the information available to the Company, the Target Company was founded in 2017. It is principally engaged in education and training, providing various services such as offline financial training courses and course materials, software leasing and information consultation.

The “Internet Plus Education” market in the PRC is expected to have a market size of over RMB 100 billion. The Board is of the view that, through the capability of the Group in “Internet Plus” solution, the Group can empower the Target Company with online business development ability, and accelerate the development of the Group in “Internet Plus Education”. This also demonstrates the flexibility of the Group’s “Internet Plus” solution that can be adjusted to different requirements when applying to various scenarios. The Group being the priority strategic partner of Tencent Cloud Computing (Beijing) Company Limited in four specific market segments nationwide, with experience in applying our proprietary, international award-winning online-offline interactive solution into different segments, this acquisition will help the Group in rapidly expanding its business coverage in the education segment.

As all the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the Acquisition are below 5%, the Acquisition does not constitute a notifiable transaction for the Company under Chapter 19 of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**CHINA VANGUARD YOU CHAMPION
HOLDINGS LIMITED**
眾彩羽翔股份有限公司*

CHAN Ting
Executive Director and Chief Executive Officer

Hong Kong, 21 January 2018

As at the date of this announcement, the Board of the Company comprises Madam CHEUNG Kwai Lan, Mr. CHAN Ting as Executive Directors, Mr. CHAN Tung Mei as Non-executive Director and Mr. TO Yan Ming Edmond, Mr. YANG Qing Cai and Dr. LIU Ta-pei as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.cvg.com.hk.

* For identification purposes only