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Sinopharm Tech Holdings Limited
國藥科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8156)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRPERSON OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of Sinopharm Tech Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. LAU Fai Lawrence ("**Mr. LAU**") has been appointed as an independent non-executive Director of the Company and a chairperson of the audit committee and remuneration committee of the Company with effect from 23 January 2020.

Mr. LAU Fai Lawrence, aged 48, is currently a practising certified public accountant in Hong Kong and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom. Mr. LAU graduated from The University of Hong Kong with a bachelor's degree in business administration in 1994 and obtained a master's degree in corporate finance from Hong Kong Polytechnic University in 2007. Mr. LAU is currently the company secretary of BBMG Corporation (stock code: 2009.HK) since August 2008, an executive director of Future World Financial Holdings Limited (stock code: 572.HK) since January 2014, an independent non-executive director of Tenwow International Holdings Limited (stock code: 1219.HK) since 26 November 2018, Artini Holdings Limited (stock code: 789.HK) since April 2008, Titan Petrochemicals Group Limited (stock code: 1192.HK) since March 2014 and HKBridge Holdings Limited (stock code: 2323.HK) since March 2016. Mr. LAU was a non-executive director of Alltronics Holdings Limited (stock code: 833. HK) between March 2017 and December 2018 and an independent non-executive director of Winto Group (Holdings) Limited (stock code: 8238.HK) between April 2019 and November 2019.

Mr. LAU has provided a confirmation to the Board that he had a good track record in attending the meetings of his directorships. The Board believes that Mr. LAU will still be able to devote sufficient time to the Board in the future, notwithstanding he is currently holding the sixth listed company directorship (including the independent non-executive directorship of the Company).

Mr. LAU has not entered into any service contract for his directorship with the Company. Mr. LAU will be entitled to receive a director's fee of HK$240,000 per annum (which was determined with reference to the prevailing market conditions, his relevant roles, duties and responsibilities of Mr. LAU). He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. LAU (i) does not hold any interest in the shares (the "**Shares**") or underlying Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) does not hold any directorship in any Hong Kong or overseas listed public companies in the last three years; and (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder(s) (as defined in the Rules Governing the Listing of Securities on GEM ("**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")) of the Company nor does he hold any position in the Company or any of its subsidiaries.

Save as disclosed above, neither any further information is required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any other matter relating to the appointment of Mr. LAU is needed to be brought to the attention of the shareholders of the Company.

Mr. LAU has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. LAU for joining the Group.

By order of the Board
Sinopharm Tech Holdings Limited
國藥科技股份有限公司
CHAN Ting
Executive Director and Chief Executive Officer

Hong Kong, 23 January 2020

As at the date of this announcement, the Board comprises Madam CHEUNG Kwai Lan, Mr. CHAN Ting as executive Directors, Mr. CHAN Tung Mei and Dr. CHENG Yanjie as non-executive Directors and Mr. LAU Fai Lawrence, Dr. LIU Ta-pei and Mr. CHAU Wai Wah Fred as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.sinopharmtech.com.hk.