Aurora Investment Trust plc

(Company Number: 03300814)
Interim Report
for the nine months ended 30 September 2024

Condensed Income Statement

	Nine months to 30 September 2024 (unaudited)		
	Revenue £'000	Capital £'000	Total £'000
Gains on investments	-	5,025	5,025
Income	3,052	-	3,052
Gross return	3,052	5,025	8,077
Other expenses	(665)	166	(499)
Net returns before tax	2,387	5,191	7,578
Tax	(1)	-	(1)
Net returns for the period	2,386	5,191	7,577

The total column of this statement is the Income Statement of the Company, prepared in accordance with International Financial Reporting Standards ("IFRS"), as adopted by the United Kingdom. The supplementary revenue and capital columns are presented in accordance with the Statement of Recommended Practice issued by the AIC ("AIC SORP").

All revenue and capital items in the above statement derive from continuing operations. No operations were acquired or discontinued during the period. All revenue is attributable to the equity holders of the Company.

There is no other comprehensive income, and therefore the net return for the period is also the total comprehensive income.

Condensed Statement of Financial Position

	As at 30 September 2024 (unaudited) £'000	As at 31 December 2023 (audited) £'000
Non-current assets		
Investments at fair value through profit or loss	192,386	202,209
Current assets		
Trade and other receivables	934	372
Cash and cash equivalents	21,306	6,248
	22,240	**6,620**
Total assets	**213,626**	**208,829**
Current liabilities		
Other payables	(133)	(115)
	(133)	**(115)**
Net assets	**213,493**	**208,714**
Equity		
Called up share capital	19,073	19,019
Capital redemption reserve	312	312
Share premium account	111,580	111,166
Other reserve	(687)	(219)
Share-based payment reserve	-	166
Capital reserve	80,190	74,999
Revenue reserve	3,025	3,271
Total equity	**213,493**	**208,714**
Share in issue	76,292,724	76,078,460
NAV per share	279.83	274.34p

Approved by the Board of Directors on 23 October 2024

Rachael Robathan

Lady Rachael Robathan

Director

Condensed Statement of Changes in Equity

	Called up share capital £'000	Capital redemption reserve £'000	Share premium account £'000	Share based payment reserve £'000	Other reserve £'000	Capital reserve £'000	Revenue reserve £'000	Total £'000
Nine months to 30 September 2024 (unaudited)								
Opening equity	19,019	312	111,166	166	(219)	74,999	3,271	**208,714**
Net return for the period	-	-	-	-	-	5,025	2,386	**7,411**
Share-based payment credit	-	-	-	(166)	-	166	-	**-**
Share issuance in relation to 2023 performance fee	54	-	414	-	(486)	-	-	**-**
Dividends paid (Note 3)	-	-	-	-	-	-	(2,632)	**(2,632)**
Closing equity	**19,073**	**312**	**111,580**	**-**	**(687)**	**80,190**	**3,025**	**213,493**

Notes to the Financial Statements

1 FINANCIAL STATEMENTS

The condensed financial statements contained in this interim financial report do not constitute statutory accounts as defined in s434 of the Companies Act 2006. The financial information for the nine months to 30 September 2024 has not been audited or reviewed by the Company's external auditor.

The information for the year ended 31 December 2023 has been extracted from the latest published audited financial statements. Those statutory financial statements have been filed with the Registrar of Companies and included the report of the auditor, which was unqualified and did not contain a statement under Sections 498(2) or (3) of the Companies Act 2006.

No statutory accounts in respect of any period after 31 December 2023 have been reported on by the Company's auditor or delivered to the Registrar of Companies.

Earnings for the first nine months should not be taken as a guide to the results for the full year.

2 DIVIDENDS

The final dividend relating to the year ended 31 December 2023 of 3.45p per share was paid during the nine months ended 30 September 2024.

The Company's dividend policy is to "distribute substantially all of the net revenue arising from the investment portfolio". An interim dividend of 3.0p per share will be paid on 6 December 2024 to shareholders registered on 1 November 2024. In accordance with IFRS, this dividend has not been recognised in these financial statements. The ex-dividend date for this payment is 31 October 2024.

As disclosed in the Income Statement, net revenue income for the nine months to September 2024 was £2,386,000, which equates to an earnings per share of 3.1p, based on the number of shares in issue at the date of this report of 76,292,724. As at 30 September 2024 the Company has a revenue reserve balance of £3,025,000 or 4.05p per share.