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BLU SPA HOLDINGS LIMITED
富麗花 • 譜控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8176)

PROPOSED CHANGE OF COMPANY NAME

The Board announces that a special resolution will be proposed at a forthcoming AGM to approve the change of the Company name from "Blu Spa Holdings Limited" to "China AU Group Holdings Limited" and the new Chinese name "中國金豐集團控股有限公司" will be adopted to replace "富麗花 • 譜控股有限公司" for identification purposes.

A circular containing, among other matters, details of the proposed change of the Company name and a notice of AGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the "Board") of Blu Spa Holdings Limited (the "Company") proposes to change the name of the Company from "Blu Spa Holdings Limited" to "China AU Group Holdings Limited" and the new Chinese name "中國金豐集團控股有限公司" will be adopted to replace "富麗花 • 譜控股有限公司" for identification purposes, subject to the conditions set out below being fulfilled.

The Board believes that the proposed change of Company name will better reflect the business development of the Group in future and provide the Company with a fresh new corporate identity which is in the interests of the Company and its shareholders (the "Shareholders") as a whole.

The proposed change of the Company name will be subject to the following:

1. the passing of a special resolution by the Shareholders at the forthcoming annual general meeting of the Company (the "AGM") to approve the change of the Company name; and

2. the Registrar of Companies in Cayman Islands approving the change of the Company name.

The new name of the Company will take effect from the date of entry of the new name on the register maintained by the Registrar of Companies in Cayman Islands. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

Effects of change of the name of the Company

The change of the name of the Company will not affect any rights of the holders of securities of the Company or the Company's daily business operation and its financial position.

All existing certificates of securities in issue bearing the present name of the Company shall, after the proposed change of the name of the Company becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new share certificates bearing the new name of the Company. Once the change of the name of the Company becomes effective, new share certificates will be issued only in the new name of the Company.

A circular containing, among other matters, details of the proposed change of the name of the Company and a notice of AGM will be despatched to the Shareholders as soon as practicable.

The Company will make further announcements as and when appropriate on the results of the AGM, the effective dates of the change of the name of the Company and the new stock short name of the shares of the Company.

By Order of the Board
Blu Spa Holdings Limited
Cheung Tsun Hin, Samson
Chairman

Hong Kong, 23 November 2009

As at the date of this announcement, the Board consists of three executive directors, namely, Cheung Tsun Hin, Samson, Ms. Chan Choi Har, Ivy and Mr. Ji He Qun; one non-executive director, namely, Mr. Chan Shun Kuen, Eric; and three independent non-executive directors, namely, Mr. Chan Sze Hon, Mr. Lam Wai Pong and Mr. Yeung Mario Bercasio.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will appear and remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

* *For identification purpose only*