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China AU Group Holdings Limited
中國金豐集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8176)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND EXTENSION OF LONG STOP DATE IN RELATION TO A MAJOR TRANSACTION

The Company currently expects that the date of despatch of the Circular will be further delayed from 31 October 2010 (as disclosed in the Company's announcement dated 25 August 2010) to a day falling on or before 28 February 2011.

The Company also wishes to announce that on 29 October 2010, BSHK and the Vendor have agreed to extend the long stop date of the S&P Agreement from 30 November 2010 to 31 March 2011 (or such later date as BSHK and the Vendor may agree) to allow more time to prepare the necessary information for inclusion in the Circular.

Reference is made to the announcements (the "Announcements") of the Company dated 30 April 2010, 20 May 2010 and 25 August 2010 in relation to the proposed acquisition of 70% equity interest in the Target Company and the Loan. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated or the context requires otherwise.

* *For identification purposes only*

FURTHER DELAY IN DESPATCH OF CIRCULAR

As at the date of this announcement, the preparation of the audited accounts of the Target Group and other financial information are still ongoing.

As additional time is required to prepare the information to be included in the Circular, including, the accountants' report of the Target Group, the unaudited pro forma financial information of the Group as enlarged by the completion of the S&P Agreement and the valuation report, the Directors currently expect that the despatch of the Circular will be further delayed from 31 October 2010 to a day falling on or before 28 February 2011.

EXTENSION OF LONG STOP DATE

The Company also announces that on 29 October 2010, BSHK and the Vendor have agreed to extend the long stop date of the S&P Agreement from 30 November 2010 to 31 March 2011 (or such later date as BSHK and the Vendor may agree) to allow more time to prepare the necessary information for inclusion in the Circular.

By order of the Board
China AU Group Holdings Limited
Cheung Tsun Hin, Samson
Chairman

Hong Kong, 29 October 2010

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Tsun Hin, Samson, Ms. Chan Choi Har, Ivy and Mr. Ji He Qun; one non-executive Director, namely Mr. Chan Shun Kuen, Eric; and three independent non-executive Directors, namely Mr. Chan Sze Hon, Mr. Lam Wai Pong and Mr. Yeung Mario Bercasio.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear and remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the website of the Company at www.bluspa.com.