中國信息科技發展有限公司
China Information Technology Development Limited
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8178)

RE-DESIGNATION OF DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of China Information Technology Development Limited (the "**Company**") announces that, with effect from 8 July 2016, Mr. Wong Chi Yung ("**Mr. Wong**"), an executive Director of the Company, will be re-designated as a non-executive Director of the Company due to his other personal engagements. The biography of Mr. Wong Chi Yung is as follows:–

Mr. Wong Chi Yung, aged 32, started his career in an international accounting firm for over 2 years focusing on assurance and advisory business services. Mr. Wong holds a bachelor degree of business administration in Management of Organizations and Finance from The Hong Kong University of Science and Technology.

He was appointed as a non-executive director of China Oil Gangran Energy Group Holdings Limited (Stock Code: 8132), a company listed in the GEM board of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") from 3 June 2011 to 20 December 2013. He had also engaged as an operation controller in a company listed in the main board of Stock Exchange, which is mainly engaged in the cinema business in the People's Republic of China.

Pursuant to the service contract between Mr. Wong and the Company, Mr. Wong has no fixed length of service with the Company, but is subject to retirement by rotation and re-election at annual general meeting in accordance with the articles of association of the Company. Mr. Wong is entitled to an annual salary of HK$240,000 and an annual director's fee of HK$120,000 which are determined with reference to his experience and duties as well as prevailing market conditions. His remuneration is subject to review by the Board and the remuneration committee of the Company from time to time.

As at the date of this announcement, Mr. Wong has personal interest in 32,328,000 share options under the share option scheme adopted by the Company on 2 August 2012, representing 0.57% of the issued share capital of the Company. Save as disclosed above, Mr. Wong has confirmed that he does not have any other interest or short position (both within the meaning of Part XV of the SFO) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

Mr. Wong is a nephew of Mr. Wong Kui Shing, Danny who is the chairman and chief executive officer of the Company.

Save as disclosed above, (i) Mr. Wong does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Wong does not hold any other positions with the Company or other subsidiaries of the Company; (iii) Mr. Wong does not have any other relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule17.50(2) of the GEM Listing Rules.

The Board and Mr. Wong are also not aware of any other matters that need to be brought to the attention of shareholders of the Company in relation to his re-designation as non-executive Director of the Company.

By order of the Board
China Information Technology Development Limited
Tse Chi Wai
Executive Director and Company Secretary

Hong Kong, 8 July 2016

As at the date of this announcement, the Board comprises Mr. Wong Kui Shing, Danny (Chairman and Chief Executive Officer), Mr. Tse Chi Wai, Ms. Wu Jingjing and Mr. Takashi Togo as executive Directors; Mr. Wong Chi Yung as non-executive Director; Mr. Hung Hing Man, Mr. May Tai Keung, Nicholas and Dr. Chen Shengrong as independent non-executive Directors.

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM**") of the Stock Exchange for the purpose of giving information with regard to the Company.*

The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will be available on the Company's website http://www.chinainfotech.com.hk and will remain on the "Latest Company Announcement" page on the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting.