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中國信息科技發展有限公司

China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8178)

COMPLETION OF VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE SUBSCRIPTION OF 84% EQUITY INTEREST IN THE TARGET COMPANY

References are made to the announcements dated 12 September 2016 and 25 November 2016, the circular dated 25 November 2016 (the “**Circular**”) and the poll results announcement dated 14 December 2016 of China Information Technology Development Limited (the “**Company**”) in relation to the very substantial acquisition involving the subscription of 84% equity interest in the Macro China Holding Limited. Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Circular.

COMPLETION OF SUBSCRIPTION

The Board is pleased to announce that all the conditions precedent of the Subscription Agreement have been fulfilled and completion of the Subscription Agreement took place on 30 December 2016. At Completion, the Target Company has become an indirect non-wholly-owned subsidiary of the Company and the financial results, assets and liabilities of the Target Group will be consolidated into the accounts of the Group.

By order of the Board

China Information Technology Development Limited

Tse Chi Wai

Executive Director and Company Secretary

Hong Kong, 30 December 2016

As at the date of this announcement, the Board comprises Mr. Wong Kui Shing, Danny (Chairman and Chief Executive Officer), Mr. Tse Chi Wai, Ms. Wu Jingjing and Mr. Takashi Togo as executive Directors; Mr. Wong Chi Yung as non-executive Director; Mr. Hung Hing Man, Mr. May Tai Keung, Nicholas and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company’s website <http://www.chinainfotech.com.hk> and will remain on the “Latest Company Announcement” page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.