HONG WEI (ASIA) HOLDINGS COMPANY LIMITED
鴻偉(亞洲)控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 8191)

PROFIT WARNING

This announcement is made by Hong Wei (Asia) Holdings Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and the Inside information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 ("**FY2025**") and the information currently available to the Board, the Group expects to record a significant increase in loss attributable to the owners of the Company for FY2025 as compared to that for the year ended 31 December 2024 ("**FY2024**"). The Group's currently forecasts that a loss attributable to the owners of the Company for FY2025 will be in the estimated range of approximately HK$130 million to HK$180 million, as compared with a loss of approximately HK$46.2 million for FY2024.

Based on the information currently available, the Board considers that such expected significant increase in loss attributable to the owners of the Company for FY2025 was primarily attributable to the following factors:

(i) a decrease in revenue and gross profit from the sale of particleboards;

(ii) an increase in provision for impairment of trade receivables; and

(iii) impairment losses recognised on certain items of property, plant and equipment.

The Board wishes to emphasise that the Company is still in the course of finalising its annual results for the FY2025. The information contained in this announcement is only based on the preliminary review of the Board based on the latest unaudited consolidated management accounts of the Group for the FY2025, which have not yet been reviewed by the audit committee of the Board, and has not been reviewed or audited by the auditor of the Company, and may be subject to further adjustments. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the FY2025, which is expected to be published on 31 March 2026 in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hong Wei (Asia) Holdings Company Limited
Liu Yan
Executive Director

Hong Kong, 27 March 2026

As at the date of this announcement, the executive Directors are Mr. Wong Kin Ching and Ms. Liu Yan, the non-executive Director is Mr. Chen Gang, and the independent non-executive Directors are Mr. Cheung Wai Yin Wilson, Mr. Guo Ensheng and Ms. Zhao Jianhong.