L & A International Holdings Limited

樂亞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8195)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of L & A International Holdings Limited (the "**Company**") dated 18 October 2016 (the "**Announcement**"). Capitalized terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The Board wishes to announce that Gram Capital Limited, a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser to advise the independent board committee of the Company (the "**Independent Board Committee**") in respect of the QPL Possible Offers. The Independent Board Committee, comprising the non-executive Director, namely Mr. Wong Chiu Po, and all the independent non-executive Directors, namely Mr. Kwong Lun Kei Victor, Mr. Mai Chi Ming and Mr. Chan Ming Sun Jonathan, has been established and has approved the appointment of Gram Capital Limited pursuant to Rule 2.1 of the Takeovers Code. The letter of advice from Gram Capital Limited and the recommendation from the Independent Board Committee will be included in the response document relating to the QPL Possible Offers which will be despatched to the Shareholders in accordance with the Takeovers Code in due course.

Warning:

The QPL Possible Offers are subject to certain conditions and may or may not become unconditional. Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board
L & A International Holdings Limited
Ng Ka Ho
Chairman and executive Director

Hong Kong, 15 December 2016

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Ng Ka Ho, one non-executive Director, namely, Mr. Wong Chiu Po and three independent non-executive Directors, namely, Mr. Kwong Lun Kei Victor, Mr. Ma Chi Ming and Mr. Chan Ming Sun Jonathan.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at http://www.lna.com.hk.