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L & A International Holdings Limited

樂亞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 8195)

PROFIT WARNING

This announcement is made by L & A International Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Company, the consolidated results of the Company for the year ended 31 March 2017 is expected to record a substantial increase in the loss attributable to the owners of the Company as compared to the corresponding year ended 31 March 2016 (“**Profit Warning Statement**”). Such increase in loss was mainly attributable to (1) a tough retail environment in Hong Kong, (2) a decrease in our revenue from OEM segment primarily due to less cashmere contents of our OEM products sold to our customer given the demand for our pure cashmere OEM products, which priced higher, was weakening due to an unexpected weakened consumer sentiment globally, (3) the making of provision of inventories due to certain type of raw materials becoming obsolete over the years, and (4) the increase in the administrative expenses of the Company which was mainly caused by the increase in the share option expenses for granting of share option for the year ended 31 March 2017.

As the Company is still in the course of preparing its consolidated results for year ended 31 March 2017, the information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and such information, which are subject to further adjustments, has not been reviewed by the audit committee and the auditors of the Company. Details of the audited financial information to be disclosed in the Company’s annual results for the year ended 31 March

2017 shall prevail over the information contained herein, and will be published in June 2017. Shareholders and potential investors are advised to pay attention to such results of the Group when published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By order of the Board
L & A International Holdings Limited
Ng Ka Ho
Chairman and executive Director

Hong Kong, 16 May 2017

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Ng Ka Ho and three independent non-executive Directors, namely, Mr. Li Kin Ping, Mr. Ma Chi Ming and Mr. Ng Kai Shing.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.