

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **L & A International Holdings Limited**

**樂亞國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8195)**

### **LITIGATION**

This announcement is made by L & A International Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 23 December 2016 in relation to a writ of summons dated 16 December 2016 filed by Mr. Lim Hang Young as plaintiff against (i) the Stock Exchange of Hong Kong Limited; (ii) Yu Ming Investment Management Limited; and (iii) the Company as the defendants under a legal proceedings (the “**Previous Proceedings**”) in the High Court of Hong Kong.

#### **LIM HANG YOUNG’S WINDING UP PETITION**

The Company has on 9 June 2017 received a petition (the “**Petition**”) dated 6 June 2017 filed by Mr. Lim Hang Young (the “**Petitioner**”) against (i) the Company and (ii) Yang’s Holdings Capital Limited (the “**2nd Respondent**”) as respondents (collectively, the “**Respondents**”).

It is noted that the Petitioner bears exactly the same name as the plaintiff under the Previous Proceedings.

The Petitioner alleged, inter alia, that (i) the 2nd Respondent had lent out its business to the Company and was warehousing the shares for the real owner of the shell; (ii) the 2nd Respondent has engaged in many share pledge borrowing activities; and (iii) the acquisition of Red 5 Studios, Inc was a deceit; and (iv) the affairs of the Company have been mismanaged, which in the circumstances render it just and equitable and desirable in the interest of the Company’s shareholders and/or general investing public to wind up the Company.

The Company is seeking legal advice in respect of the Petition and will make further announcement(s) to keep its shareholders and investors informed of any significant development of the Petition as and when appropriate.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**L & A International Holdings Limited**  
**Ng Ka Ho**  
*Chairman and Executive Director*

Hong Kong, 13 June 2017

*As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Ng Ka Ho and three independent non-executive Directors, namely, Mr. Li Kin Ping, Mr. Ma Chi Ming and Mr. Ng Kai Shing.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.*