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L & A International Holdings Limited
樂亞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8195)

UPDATE ON LITIGATION

This announcement is made by L & A International Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 11 March 2019, 12 March 2019 and 8 May 2019 (the “**Announcements**”) relating to the winding up petition made against the Company. Terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

The hearing of the petition is heard on 20 May 2019. Upon hearing from the Petitioners and the Company, the Court ordered that the hearing be adjourned to 22 July 2019 for further directions.

The Company is seeking further legal opinions under Hong Kong Laws in respect of the application for a validation order. The Company will apply to court for the validation order as soon as practicable, if so advised.

The Company wishes to announce that the Company continues to be solvent and the normal course of operation of the Company has not been adversely affected by the Petition. The Company is endeavouring to oppose the Petition.

The Company will keep its shareholders and the public informed of any further significant developments by making further announcements as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
L & A International Holdings Limited
Lau Chun Kavan
Executive Director

Hong Kong, 20 May 2019

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Lau Chun Kavan and Ms. Wang Tsz Yue and two independent non-executive Directors, namely, Mr. Li Kin Ping and Ms. Guo Yan Xia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.