L & A International Holdings Limited
樂亞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8195)

UPDATE ON LITIGATION

This announcement is made by the Company pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of L & A International Holdings Limited (the "**Company**", together with its subsidiaries the "**Group**") dated 11 March 2019, 12 March 2019, 8 May 2019, 20 May 2019 (the "**Announcements**") relating to the winding up petition made against the Company. Terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

The hearing of the Petition was heard on 22 July 2019. Upon hearing from Petitioners, the Company and two of its shareholders, Flying Mortgage Limited ("**Flying Mortgage**") and Strong Light Investments Limited ("**Strong Light**"), the Court ordered that the Petitioners do have leave to set down the Petition for trial, with three days reserved.

Flying Mortgage also made an application, inter alia, for security for costs from the Petitioners by way of summons filed on 15 July 2019 ("**Summons for Security for Costs**"). The Court ordered that the hearing for the Summons for Security for Costs be adjourned to Tuesday, 10 September 2019 at 10:00 a.m., with three hours reserved.

The Company made application for validation by way of summons filed on 18 July 2019 ("**Summons for Validation Order**"). The hearing for the Summons for Validation Order is fixed for Friday, 26 July 2019 at 9:30 a.m.

The Company will keep its shareholders and the public informed of any further significant developments by making further announcements as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
L & A International Holdings Limited
Lau Chun Kavan
Executive Director

Hong Kong, 22 July 2019

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Lau Chun Kavan and Ms. Wang Tsz Yue and three independent non-executive Directors, namely, Mr. Li Kin Ping, Mr. Chan Kim Fai Eddie and Mr. Ng Chi Ho Dennis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at http://www.lna.com.hk.