L & A International Holdings Limited
樂亞國際控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8195)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of L&A International Holdings Limited (the "**Company**") announces that on 14 July 2020 (the "**Date of Grant**"), a total of 10,000,000 share options (the "**Options**") were granted to Mr. Yuen Yu Sum, an executive Director (the "**Grantee**"), to subscribe for shares of HK$0.04 each of the Company (the "**Share(s)**") under the share option scheme of the Company adopted on 25 September 2014, subject to acceptance of the Grantee and the payment of HK$1 by the Grantee upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant:	14 July 2020
Exercise price of Options granted:	HK$0.227, being the highest of: (a) the closing price of HK$0.227 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (b) the average closing price of HK$0.205 per Share as stated in the daily quotations sheet of the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and (c) the nominal value of HK$0.04 per share
Number of Options granted:	10,000,000
Closing price of the Shares on the Date of Grant:	HK$0.227 per Share
Validity period of the Options:	The Options shall be exercisable within a period of ten years from the Date of Grant (i.e. 14 July 2020 to 13 July 2030)

In accordance with Rule 23.04 (1) of the GEM Listing Rules, the grant of the Options to the Grantee, who is a Director, have been approved by the independent non-executive Directors of the Company.

Save as disclosed above, the Grantee is not a Director, chief executive or substantial shareholder of the Company or any of their respective associate (as defined in the GEM Listing Rules) as at the date of this announcement.

By Order of the Board
L & A International Holdings Limited
Wang Tsz Yue
Executive Director

Hong Kong, 14 July 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lau Chun Kavan, Ms. Wang Tsz Yue and Mr. Yuen Yu Sum and three independent non-executive Directors, namely, Mr. Chan Pak Qiu, Mr. Chan Kim Fai Eddie and Mr. Ng Chi Ho Dennis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at http://www.lna.com.hk.