WAFER SYSTEMS LIMITED
威發系統有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

NOTICE OF BOARD MEETING

The board of directors (the "Board") of Wafer Systems Limited (the "Company") hereby announces that a meeting of the Board will be held at 3:30 p.m. on Tuesday, 28 March 2006 at Units 901-907, 9th Floor, MLC Millennia Plaza, 663 King's Road, North Point, Hong Kong for the following purposes:

1. To consider and approve the audited financial results of the Company and its subsidiaries for the year ended 31 December 2005, the draft Annual Report thereon and the draft announcement in respect of the said results to be published on the website of the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited ("GEM");

2. To consider the payment of a final dividend, if any;

3. To consider the closure of the register of members, if necessary;

4. To consider the date, time and venue of the forthcoming annual general meeting of members of the Company; and

5. To transact other business, if any.

By order of the Board
Wafer Systems Limited
Pang Kin Man, Edmond
Company Secretary

Hong Kong, 13 March 2006

As at the date of this announcement, the Board consists of one executive Director, namely Mr. CHAN Sek Keung, Ringo, three non-executive Directors, namely Mr. Alasdair Gordon NAGLE, Ms. Clara HO and Mr. KWAN Kit Tong and three independent non-executive Directors, namely Mr. PANG Hing Chung, Alfred, Mr. TSOI Tai Wai, David and Mr. YU Zhonghou.

** For identification purpose only*