Melco LottVentures Limited

(incorporated in Cayman Islands with limited liability)
website: http://www.melcolottventures.com.hk
(Stock Code: 8198)

(1) UNUSUAL PRICE AND TRADING VOLUME MOVEMENT; (2) PRICE SENSITIVE INFORMATION; AND (3) RESUMPTION OF TRADING

This announcement is made at the request of the Stock Exchange (as defined below).

The board (the "**Board**") of directors (the "**Directors**") of Melco LottVentures Limited (the "**Company**", together with its subsidiaries as the Group) has noted the decrease in the price and increase in trading volume of the shares (the "**Shares**") of the Company today and wishes to state that, save as disclosed herein, it is not aware of any reasons for such decrease in the price and increase in trading volume of the Shares.

The Company has been in the course of negotiation with a potential vendor, who is a third party independent of the Company and connected persons as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") of the Company, in relation to a possible acquisition by the Company of certain assets and investments related to the existing business of the Group. The Board wishes to emphasize that as at the date hereof no binding agreement has yet been entered into between the Company and the potential vendor and that such discussions may or may not proceed. The aforesaid potential acquisition, if materialized, may constitute at least a major transaction, which is expected to be price sensitive, on the part of the Company under the GEM Listing Rules. Further announcement will be made in relation to such transaction, where appropriate, under the GEM Listing Rules.

Save as disclosed herein, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

The potential acquisition disclosed herein may or may not proceed. Shareholders of the Company and potential investors are advised to take caution in dealing in the shares of the Company.

At the request of the Company, trading in the Shares has been suspended from 2:30 p.m. on 5 August 2008 pending the issue of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 6 August 2008.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board of
Melco LottVentures Limited
Chan Sek Keung, Ringo
Chairman

Hong Kong, 5 August 2008

As at the date of this announcement, the Board consists of two executive Directors, namely, Mr. CHAN Sek Keung, Ringo and Mr. KO Chun Fung, Henry; and three independent non-executive Directors, namely, Mr. David TSOI, Mr. PANG Hing Chung, Alfred and Mr. SO Lie Mo, Raymond.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief : (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication, as well as on the website of the Company www.melcolottventures.com.hk.