新濠環彩
Melco LottVentures

# Melco LottVentures Limited

*(incorporated in the Cayman Islands with limited liability)*
*website: http://www.melcolottventures.com.hk*
(Stock Code: 8198)

# UNUSUAL TRADING VOLUME MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Melco LottVentures Limited (the "**Company**") has noted the increase in the trading volume of the shares of the Company this morning and wish to state that the directors of the Company (the "**Directors**"), save as below stated, are not aware of any reasons for such increase.

The Company has been verbally informed that, Enso Global Equities Master Partnership LP, a shareholder of the Company and a fund manager in the United States, together with its other controlled entities, have sold a total of 38,848,000 shares (the "**shares**") in the Company this morning, out of which:-

1. 9,712,000 shares were sold to Melco LottVentures Holdings Limited ("**MLVH**"). MLVH is an existing shareholder of the Company;

2. 9,712,000 shares were sold to Top Rich Company Limited ("**Top Rich**") Top Rich is a wholly owned subsidiary of Firich Enterprises Co., Ltd. ("**Firich**") which shares are quoted on the Taiwan Gre Tai Securities Market and whose wholly owned subsidiary Global Crossing Holdings Ltd. is an existing shareholder of the Company;

3. 19,424,000 shares were sold to Intralot International Ltd. ("**Intralot**"), which is a wholly owned subsidiary of Intralot S.A. Integrated Lottery Systems and Services, whose share are quoted on the Athens Stock Exchange.

Intralot is the vendor of certain assets in a proposed very substantial acquisition of the Company as detailed in the announcement of the Company dated 28 September 2008 involving the issue of consideration shares and convertible bonds ("VSA"). Given that both MLVH and Firich would be giving certain undertakings in favour of Intralot, they are regarded as connected persons in the VSA, as defined the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited.

Save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter notifiable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board of
**Melco LottVentures Limited**
**Chan Sek Keung, Ringo**
*Chairman and Executive Director*

Hong Kong, 31 October 2008

*As at the date of this announcement, the Board consists of two executive Directors, namely, Mr. CHAN Sek Keung, Ringo and Mr. KO Chun Fung, Henry; and three independent non-executive Directors, namely, Mr. David TSOI, Mr. PANG Hing Chung, Alfred and Mr. SO Lie Mo, Raymond.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief : (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.melcolottventures.com.hk.*