**Melco LottVentures Limited**

*(incorporated in the Cayman Islands with limited liability)*
*website: http://www.melcolottventures.com.hk*
(Stock Code: 8198)

# PROPOSED CHANGE OF NAME OF THE COMPANY

The Board proposes to change the English name of the Company from "Melco LottVentures Limited" to "MelcoLot Limited" and carrying the existing Chinese name "新濠環彩有限公司" subject to (i) passing of a special resolution by the Shareholders at the EGM, (ii) the completion of the Acquisition, and (iii) the approval of the Registrar of Companies in the Cayman Islands. The Company will carry out the necessary filing procedures as required by the Registrar of Companies in Hong Kong and the Cayman Islands once the change of the name of the Company becomes effective.

Reference is made to the announcement (the "**Announcement**") of Melco LottVentures Limited (the "**Company**") dated 28 September 2008 in relation to the proposed acquisition (the "**Acquisition**") of the Assets (as defined in the Announcement) at the consideration of HK$305,130,367.558 by the Company from Intralot International Limited (the "**Transferor**"). Unless otherwise stated, the capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Asset Transfer Agreement, the Company and the Transferor have agreed that the name and logo of the Company shall be changed within 6 months after completion of the Acquisition to a name mutually acceptable to the Transferor and the Company.

## PROPOSED CHANGE OF NAME OF THE COMPANY

The Board, with the consent of the Transferor, proposes to change the English name of the Company from "Melco LottVentures Limited" to "MelcoLot Limited" and carrying the existing Chinese name "新濠環彩有限公司".

The proposed change of name of the Company is to reflect its expansion and development of the scope of business in lottery industry. The Board believes that the proposed new name of the Company will provide a better identification of the Company's current and future business activities, which the Board considers is in the interests of the Company and its Shareholders as a whole.

To be effective, the proposed change of name of the Company is subject to (i) the passing of a special resolution by the Shareholders at an extraordinary general meeting of the Company (the "**EGM**") in accordance with the articles of association of the Company, (ii) the completion of the Acquisition; and (iii) the approval of the Registrar of Companies in the Cayman Islands. The change of name of the Company shall take effect from the date on which the new name of the Company be entered by the Registrar of Companies in the Cayman Islands into the register of companies in place of the existing name. Thereafter, the Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

## SHARE CERTIFICATES

The proposed change of name of the Company will not affect any of the rights of the Shareholders. The share certificates bearing the Company's existing name will continue to be evidence of title to the Shares and will continue to be valid for trading, settlement, delivery and registration for the same number of Shares under the new Company name. There will be no arrangement for free exchange of the existing share certificates of the Company for the new share certificates bearing the new name. Upon the change of name of the Company becoming effective, new share certificates shall be issued thereafter under the new name of the Company and the securities of the Company will be traded under the new name of the Company. The Company will make further announcement as and when appropriate on the results of the EGM, the completion of the Acquisition, the effective date of the change of the name of the Company and the new stock short name of the Company.

## GENERAL

A circular containing, among others, further details of the proposed change of Company name together with a notice of the EGM and the corresponding proxy form, will be dispatched to the Shareholders as soon as practicable.

By order of the Board of
**Melco LottVentures Limited**
**Chan Sek Keung, Ringo**
*Chairman and Executive Director*

Hong Kong, 7 November 2008

*As at the date of this announcement, the Board consists of two executive Directors, namely, Mr. CHAN Sek Keung, Ringo and Mr. KO Chun Fung, Henry; and three independent non-executive Directors, namely, Mr. David TSOI, Mr. PANG Hing Chung, Alfred and Mr. SO Lie Mo, Raymond.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.melcolottventures.com.hk.*