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Melco LottVentures Limited

(incorporated in the Cayman Islands with limited liability)
website: http://www.melcolottventures.com.hk
(Stock Code: 8198)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the extraordinary general meeting of the Company held on 4 December 2008, all the resolutions set out in the EGM Notice approving, among other things, (A) the ordinary resolutions in relation to approval of (i) the asset transfer agreement dated 7 September 2008 and as amended by the supplemental agreement dated 26 September 2008 and the transactions contemplated thereunder; (ii) subject to the ordinary resolution no.1 being duly passed, the grant of unconditional specific mandate to the Directors to allot, issue and deal with the Consideration Shares, the Conversion Shares and the Conversion Shares II; and (iii) the appointment of Mr. Christos Moumouris as an executive Director which will only take effect after completion of the asset transfer agreement; and (B) the special resolutions in relation to approval of the change of name of the Company to "MelcoLot Limited" and carrying the existing Chinese name "新濠環彩有限公司" were duly passed by the Shareholders on a poll.

Reference is made to the circular (the "**Circular**") of Melco LottVentures Limited (the "**Company**") dated 11 November 2008. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING ("EGM")

Ordinary Resolutions:

The Board is pleased to announce that the ordinary resolutions relating to approval of (i) the Asset Transfer Agreement dated 7 September 2008 and as amended by the supplemental agreement dated 26 September 2008 and the transactions contemplated thereunder; (ii) subject to the ordinary resolution no.1 being duly passed, the grant of specific mandate to the Directors to allot, issue and deal with the Consideration Shares, the Conversion Shares and the Conversion Shares II; and (iii) the appointment of Mr. Christos Moumouris as an executive Director which will only take effect after completion of the Asset Transfer Agreement were duly passed by the Shareholders at the EGM by way of poll.

Special Resolution:

The Board is also pleased to announce that the special resolution relating to the change of name of the Company to "MelcoLot Limited" and carrying the existing Chinese name "新濠環彩有限公司"was duly passed by the Shareholders at the EGM by way of poll.

The Company will carry out all necessary filing procedures with the Registrar of Companies in the Cayman Islands and the Registrar of Companies in Hong Kong. All existing certificates in issue bearing the existing name of the Company will continue to be evidence of title to the shares and will continue to be valid for trading, settlement, delivery and registration for the same number of shares under the new Company name. Further announcement(s) on the arrangement and timetable relating to the change of name of the Company and the trading and dealings in the shares of the Company will be made when the change of Company name becomes effective.

As at the date of the EGM, the total number of issued shares of the Company was 471,221,495 shares. Intralot International Limited, Melco LottVentures Holdings Limited, Global Crossing Holdings Ltd. and LottVision Limited and any of their respective associates which, in aggregate, were interested in 110,848,000 Shares, representing approximately 23.52% of the issued share capital of the Company were required to abstain, and had abstained from voting in favour of all the resolutions at the EGM.

Save as disclosed above, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholder has a material interest in any of the resolutions proposed at the EGM which would require them to abstain from voting at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the EGM was 360,373,495 Shares and none of the Shares would entitle the Shareholders to attend and vote only against any of the resolutions at the EGM. A total of 181,958,115 Shares were held by the Shareholders who attended and voted for or against the resolution at the EGM. The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The chairman of the EGM has demanded for voting of each of the resolutions by poll. The voting results were as follows: -

	Ordinary Resolutions#	Number of Votes Cast (%)	
		For	Against
1.	To approve the asset transfer agreement dated 7 September 2008 and as amended by the supplemental agreement dated 26 September 2008 and the transactions contemplated thereunder	181,958,115 (100%)	0 (0%)
2.	Subject to the ordinary resolution no.1 being duly passed, the approve the grant of the unconditional specific mandate granted to the Directors to allot, issue and deal with the Consideration Shares, the Conversion Shares upon conversion of the Convertible Bonds and the Conversion Shares II upon conversion of the Convertible Bonds II	181,958,115 (100%)	0 (0%)
3.	To approve the appointment of Mr. Christos Moumouris as an executive Director which will only take effect after completion of the asset transfer agreement	181,958,115 (100%)	0 (0%)
	Special Resolution #	**Number of Votes Cast (%)**	
		For	**Against**
4.	To approve the change of name of the Company subject to the completion of the asset transfer agreement and the approval of the Registrar of Companies in the Cayman Islands	181,958,115 (100%)	0 (0%)

\# The full text of the resolutions were set out in the notice of the EGM dated 11 November 2008.

By order of the Board of
Melco LottVentures Limited
Chan Sek Keung, Ringo
Chairman and Executive Director

Hong Kong, 4 December 2008

As at the date of this announcement, the Board consists of two executive Directors, namely, Mr. CHAN Sek Keung, Ringo and Mr. KO Chun Fung, Henry; and three independent non-executive Directors, namely, Mr. David TSOI, Mr. PANG Hing Chung, Alfred and Mr. SO Lie Mo, Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief : (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.melcolottventures.com.hk.