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新濠環彩
MelcoLot

MelcoLot Limited

(formerly known as Melco LottVentures Limited)

(incorporated in the Cayman Islands with limited liability)

website: http://www.melcolot.com

(Stock Code: 8198)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director**") of MelcoLot Limited (the "**Company**") is pleased to announce that Mr. Christos Moumouris ("**Mr. Moumouris**") has been appointed as an executive Director with effect from 30 January 2009.

Mr. Moumouris, aged 40, graduated from the University of Westminster in London, England with a BEng Honours Degree in Electronic Engineering. In 1992 he was awarded an MEng in Electronic Engineering from the Eindhoven University of Technology in the Netherlands.

Mr. Moumouris was previously a research engineer for the Philips Research Laboratories in the Netherlands, and a product manager for intellectual technology products for Hitachi in Greece. Mr. Moumouris had worked for the IT Products and Systems Solutions divisions of Hitachi Europe Ltd (England), initially as Regional Marketing & Sales Manager for the South East Mediterranean and Middle East region and later as Strategy & Business Development Manager for Europe and the Middle East.

Mr. Moumouris is currently the sales director of Intralot S.A. He set up and is managing the international sales department of Intralot S.A. and was involved in securing the Intralot projects in The Netherlands, The Philippines, Taiwan, Malaysia, South Korea, New Zealand, Australia, Israel, Nigeria and South Africa. He has participated as a member in the project implementation steering and executive committees for the Intralot projects in Malaysia and South Africa. He has served or is serving as a non executive director in the boards of Intralot Korea, Intralot Netherlands, Intralot South Africa, Gidani (the South Africa National Lottery Operator) and Nqoba Gaming. Since 2008 he has been the chief executive officer of Intralot Asia Pacific.

As at the date of this announcement, Intralot S.A. is holding approximately 9.54% of the issued share capital of the Company and convertible bonds in the principal amount of HK$277,175,310 entitling Intralot S.A. to convert to 279,692,542 shares of the Company. On 15 January 2009, Mr. Moumouris was appointed a director of PAL Development Limited, PALTECH Company Limited and PAL (Beijing) Information Technology Limited, all are subsidiaries of the Company. Save as disclosed, Mr. Moumouris does not have any relationships with any directors, senior management, management shareholder or controlling shareholder of the Company. For the past three years, Mr. Moumouris has not held any directorship position in any public listed companies. As at the date of this announcement, Mr. Moumouris does not have any interest in the securities of the Company within the meaning of Part XV of the SFO.

There is no service contract entered into between Mr. Moumouris and the Company in relation to his appointment as executive Director. Both the Company and Mr. Moumouris are entitled to terminate this appointment at any time by giving notice to the other party in writing. From the date of this announcement until the next annual general meeting date, Mr. Moumouris will receive no emolument in connection with his position as an executive Director. Any future remuneration to Mr. Moumouris will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions. Mr. Moumouris has no fixed term of service with the Company but he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles.

Save as disclosed above, Mr. Moumouris does not have any information that needs to be disclosed and brought to the attention of the Shareholders pursuant to Rule 17.50(2)(h) to Rule 17.50(2)(w) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Moumouris to join the Board.

By order of the Board of
MelcoLot Limited
Chan Sek Keung, Ringo
Chairman and Executive Director

Hong Kong, 30 January 2009

As at the date of this announcement, the Board consists of three executive Directors, namely, Mr. CHAN Sek Keung, Ringo, Mr. KO Chun Fung, Henry and Mr. Christos MOUMOURIS; and three independent non-executive Directors, namely, Mr. David TSOI, Mr. PANG Hing Chung, Alfred and Mr. SO Lie Mo, Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.melcolot.com.