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MelcoLot Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that AIM has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the terms of the Transactions and the Intradak Exclusivity Undertaking.

Reference is made to the announcement (the "**Announcement**") dated 14 August 2012 made by the Company in respect of, among others, the Transactions and the Intradak Exclusivity Undertaking. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

The Board is pleased to announce that Asia Investment Management Limited ("**AIM**") has been appointed as the independent financial adviser (the "**Independent Financial Adviser**") to advise the Independent Board Committee and the Independent Shareholders in respect of the terms of the Transactions and the Intradak Exclusivity Undertaking.

The Independent Board Committee, which comprises all non-executive Directors and independent non-executive Directors, has been established to advise the Independent Shareholders in respect of the Transactions and the Intradak Exclusivity Undertaking. In accordance with Rule 2.1 of the Takeovers Code, the Independent Board Committee has approved the appointment of AIM as the Independent Financial Adviser.

By Order of the Board
MelcoLot Limited
Ko Chun Fung, Henry
Executive Director and Chief Executive Officer

Hong Kong, 17 August 2012

As at the date of this announcement, the Board consists of two Executive Directors, namely Mr. Ko Chun Fung, Henry and Mr. Chrysafidis, Evangelos, two Non-executive Directors, namely Mr. Chan Sek Keung, Ringo (Chairman) and Mr. Wang, John Peter Ben, and three Independent Non-executive Directors, namely Mr. Tsoi, David, Mr. Pang Hing Chung, Alfred and Mr. So Lie Mo, Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, have been arrived at after due and careful consideration, and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.melcolot.com.