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MelcoLot Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8198)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO

(1) MAJOR TRANSACTION AND CONNECTED TRANSACTION RELATING TO SALE AND PURCHASE OF SHARES IN MELCO PROPERTY DEVELOPMENT LIMITED

(2) APPLICATION FOR WHITEWASH WAIVER

(3) PROPOSED GRANT OF SPECIFIC MANDATE

(4) PROPOSED INCREASE IN AUTHORIZED SHARE CAPITAL

Financial adviser to MelcoLot

Citigroup Global Markets Asia Limited

Independent financial adviser to the MelcoLot Independent Board Committee and to the MelcoLot Independent Shareholders

Reference is made to the joint announcement dated 9 October 2015 issued by MelcoLot Limited ("**MelcoLot**") and Melco International Development Limited in relation to the captioned matters (the "**Previous Announcement**"). Unless otherwise defined herein or the context otherwise requires, capitalized terms and expressions used in this announcement have the respective meanings given to them in the Previous Announcement.

As stated in the Previous Announcement, pursuant to Rule 8.2 of the Takeovers Code, the Circular was expected to be despatched to the MelcoLot Shareholders within 21 days after the date of the Previous Announcement, i.e. on or before 30 October 2015, unless consent to postpone the despatch date is sought and approved by the Executive.

As additional time is required to prepare the Circular, including the required financial information under the Listing Rules and the Takeovers Code, the despatch of the Circular to the MelcoLot Shareholders will be postponed. An application has been made to the Executive for a waiver from strict compliance with the requirement of Rule 8.2 of the Takeovers Code and the Executive has indicated that it is minded to grant consent for the despatch date of the Circular to be extended to a date no later than 20 November 2015.

It is expected that the Circular will be despatched to the MelcoLot Shareholders on or before 20 November 2015.

By Order of the Board
MelcoLot Limited
Ko Chun Fung, Henry
Executive Director and Chief Executive Officer

Hong Kong, 30 October 2015

As at the date of this announcement, the MelcoLot Board comprises Mr. Tsui Che Yin, Frank (Chairman), Mr. Ko Chun Fung, Henry#, Mr. Tsang Yuen Wai, Samuel#, Mr. Tam Chi Wai, Dennis#, Mr. Tsoi, David+, Mr. Pang Hing Chung, Alfred+ and Ms. Chan Po Yi, Patsy+.*

 # Executive Director
** Non-executive Director*
+ Independent Non-executive Director

The MelcoLot Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement, for which the MelcoLot Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to MelcoLot. The MelcoLot Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available at the website of the Stock Exchange at www.hkexnews.hk and will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on MelcoLot's website at www.melcolot.com.