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MelcoLot Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO

(1) MAJOR TRANSACTION AND CONNECTED TRANSACTION RELATING TO SALE AND PURCHASE OF SHARES IN MELCO PROPERTY DEVELOPMENT LIMITED

(2) APPLICATION FOR WHITEWASH WAIVER

(3) PROPOSED GRANT OF SPECIFIC MANDATE

(4) PROPOSED INCREASE IN AUTHORIZED SHARE CAPITAL

Financial adviser to MelcoLot

Citigroup Global Markets Asia Limited

Independent financial adviser to the MelcoLot Independent Board Committee and to the MelcoLot Independent Shareholders

Reference is made to the joint announcement of MelcoLot Limited ("**MelcoLot**") and Melco International Development Limited dated 9 October 2015 and the announcements of MelcoLot dated 30 October 2015 and 20 November 2015 in relation to the captioned matters (the "**Previous Announcements**"). Unless otherwise defined herein or the context otherwise requires, capitalized terms and expressions used in this announcement have the respective meanings given to them in the Previous Announcements.

As disclosed in MelcoLot's announcement dated 20 November 2015, it was expected that the Circular would be despatched to the MelcoLot Shareholders on or before 11 December 2015.

As additional time is required for the preparation and finalisation of information relating to the development of the proposed Project to be included in the Circular, the despatch of the Circular to the MelcoLot Shareholders will be postponed. An application has been made to the Executive for a waiver from strict compliance with the requirement of Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant consent for the despatch date of the Circular to be extended to a date no later than 8 January 2016.

It is expected that the Circular will be despatched to the MelcoLot Shareholders on or before 8 January 2016.

By Order of the Board
MelcoLot Limited
Ko Chun Fung, Henry
Executive Director and Chief Executive Officer

Hong Kong, 11 December 2015

As at the date of this announcement, the MelcoLot Board comprises Mr. Tsui Che Yin, Frank (Chairman), Mr. Ko Chun Fung, Henry#, Mr. Tsang Yuen Wai, Samuel#, Mr. Tam Chi Wai, Dennis#, Mr. Tsoi, David+, Mr. Pang Hing Chung, Alfred+ and Ms. Chan Po Yi, Patsy+.*

Executive Director
* *Non-executive Director*
+ *Independent Non-executive Director*

The MelcoLot Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement, for which the MelcoLot Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to MelcoLot. The MelcoLot Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available at the website of the Stock Exchange at www.hkexnews.hk and will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on MelcoLot's website at www.melcolot.com.