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Crypto Flow

# Crypto Flow Technology Limited
# 加幂科技有限公司

*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 8198)**

## PROFIT WARNING

This announcement is made by Crypto Flow Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the "**Year**"), and the information currently available to the Board, the Group is expected to record a net loss of not less than HK$88 million for the Year, as compared to a net loss of approximately HK$13.0 million for the year ended 31 December 2024. The significant increase in net loss was mainly attributable to (i) a decrease in revenue resulting from the provision of big data centre services due to the cessation operations of Hong Kong big data centre in June 2025 and the decrease in electricity consumption of USA big data centre; (ii) one-off share-based payment expenses in relation to the share options granted during the Year; (iii) increase in research and development expenses derived from Web3.0 business; (iv) a decrease in reversal of impairment loss under expected credit loss model for the Year; and (v) an increase in marketing expense.

The Company is still in the process of finalising the Group's audited consolidated annual results for the Year. The financial information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available as at the date hereof, including the unaudited consolidated management accounts of the Group for the Year. The above financial information has not been audited by the external auditors of the Company, nor reviewed by the audit committee of the Company. The Group's actual results may be subject to further changes and adjustments. The Company will make further announcement(s) to provide updates on a timely basis as and when necessary.

Shareholders and potential investors are advised to refer to the annual results announcement of the Company for the Year, which is expected to be published on or about 27 March 2026.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**Crypto Flow Technology Limited**
**Li Hongbin**
*Chairman*

Hong Kong, 17 March 2026

*As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman), Dr. Yuan Quan (Chief Executive Officer), Ms. Xiong Jiayan and Mr. Yao Xiaohao; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Chu, Howard Ho Hwa and Mr. Tong, I Tony.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.cryptoflowhk.com.*