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FUTURE DATA

FUTURE DATA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8229)

VOLUNTARY ANNOUNCEMENT ON BUSINESS UPDATE

This announcement is made by Future Data Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Korea Environment Corporation (“**KEC**”) has recently selected the Group’s subsidiary, Global Telecom Co., Ltd., as a major subcontractor for the KEC Computer Network Partitioning Project Phase 2 (“**Phase 2**”) in a contract worth approximately HK\$12.5 million. KEC is a quasi-governmental organization under the Ministry of Environment, the governmental authority of the Republic of Korea.

The Group was also the subcontractor of the KEC Computer Network Partitioning Project Phase 1 project, whose work was to implement the infrastructure for the Phase 2 project. The Board believes that successfully winning the contract for Phase 2 project will give the Group an edge in capturing the rapid growth of the network partitioning industry in Korea, which would facilitate the growth of Group’s business and is thus in the interest of the Company and its shareholders as a whole.

By Order of the Board
Future Data Group Limited
Suh Seung Hyun
Chairman

Hong Kong, 16 January 2017

As at the date of this announcement, the executive Directors are Mr. Suh Seung Hyun, Mr. Phung Nhuong Giang, Mr. Lee Seung Han, Mr. Ryoo Seong Ryul and Mr. Park Hyeoung Jin; and the independent non-executive Directors are Mr. Wong Sik Kei, Mr. Ho Kam Shing Peter and Mr. Sum Chun Ho.