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FUTURE DATA GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8229)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE ON KOREA OPERATION

This announcement is made by Future Data Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that our wholly owned subsidiary in Korea, Global Telecom Company Limited (“**Global Telecom**”), has won a contract to build a new cloud solution for Kakao Corporation (the “**Customer**”), the largest mobile messaging app operator in Korea, in a contract sum of US\$4.0 million (equivalent to approximately HK\$31.2 million).

The Customer was looking for a solution that provides stable and lowest possible delay for its virtual banking applications over the Internet. Global Telecom proposed a solution based on Arista Networks technology to satisfy the requirements of expanding infrastructure capacity.

The Board believe that the winning of this contract from the largest mobile messaging app operator in Korea is a recognition on our market leading position in building digital infrastructure and participation in virtual banking business segment.

By Order of the Board
Future Data Group Limited
Suh Seung Hyun
Chairman

Hong Kong, 13 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Suh Seung Hyun, Mr. Phung Nhuong Giang, Mr. Lee Seung Han and Mr. Ryoo Seong Ryul, and the independent non-executive directors of the Company are Mr. Wong Sik Kei, Mr. Sum Chun Ho and Mr. Yung Kai Tai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.futuredatagroup.com.