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Go Up Education Technology Limited
倍升教育科技有限公司

(formerly known as Wealth Glory Holdings Limited 富譽控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8269)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN OF THE BOARD

The board (the "**Board**") of directors (the "**Directors**") of Go Up Education Technology Limited (formerly known as Wealth Glory Holdings Limited) (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Cheng Hoi Ming ("**Mr. Cheng**") has been appointed as a non-executive Director and a deputy chairman of the Board with effect from 25 May 2026.

Mr. Cheng, aged 59, has over 38 years' extensive experience in entrepreneur training, specializing in business, operational and capital models with mighty foundation of Psychology and Buddhism. Mr. Cheng is principally engaged in acting as angel investor and mergers and acquisitions consultant. He is the founder of a number of organizations, including but not limited to Yes Solution (Asia Entrepreneur Training Academy), Kaixin Capital, Capital Magazine and Interstellar Legend Limited. He was selected by Hong Kong Daily News (香港新報) as an awardee of the "Top Ten Corporate Trainers in Asia" in 2006 and was voted the 3rd in the election "World's Top Ten Business Trainers" organized by Hong Kong Economic Times (HKET) in 2025. He is a pioneer who introduced the philosophy "Edutainment" (寓教於樂) to Asia. Over the past 38 years, the number of entrepreneurs across Asia and North America trained by Mr. Cheng has exceeded 30,000. Through the training programmes organized or provided by Mr. Cheng, the relevant revenue generated therefrom is no less than HKD200 million. The number of followers of Mr. Cheng's various social media is approximately 2 million.

Mr. Cheng has held pivotal roles across the education, technology, financial and commercial sectors. He was a co-founder of Print100 in 2002, which achieved an annual turnover of approximately HKD20 million and was awarded with "Zurich Entrepreneur Award" in 2004. He successfully expanded his business platform, namely "Bread TV", into the Greater Bay Area of China, and his entrepreneurship programme "The Winning Business Formula" has been running for more than 38 years and is the Hong Kong's longest-running business model training course. He has authored over 20 books, including but not limited to "資本遊戲", "一個品牌的誕生到無人不知" and "Business Top-Level Design" (生意頂層設計指南). He has received numerous awards over the years and has been invited to conduct large-scale trainings and seminars for over a hundred listed companies and organizations in Hong Kong and other countries.

Mr. Cheng obtained a doctor's degree in psychology and master's degree in business administration from the University of Wisconsin of USA in September 2009 and September 2006, respectively.

Mr. Cheng has entered into a letter of appointment with the Company for an initial term of 1 year and will be subject to retirement by rotation and re-election at general meeting in accordance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the articles of association of the Company. The remuneration of Mr. Cheng has not been fixed and therefore his remuneration would be determined by the Board with reference to his duties, responsibilities, qualifications, experiences and the prevailing market conditions, and recommendation of the remuneration committee of the Company.

Save as disclosed above, Mr. Cheng (i) has not held any directorship in any listed public companies in the last three years; (ii) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with other members of the Group; and (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company within the meaning of the GEM Listing Rules.

Save as disclosed in this announcement, there are no other matters in relation to the appointment of Mr. Cheng that need to be brought to the attention of the shareholders of the Company, and there is no further information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Cheng to the Board.

By Order of the Board
Go Up Education Technology Limited
Yuen Hiu Tung
Chairman and Executive Director

Hong Kong, 25 May 2026

As at the date of this announcement, the Board comprises seven Directors, including two executive Directors, namely Mr. Yuen Hiu Tung (Chairman) and Ms. Lin Su; two non-executive Directors, namely Mr. Yau Chi Ho and Mr. Cheng Hoi Ming; and three independent non-executive Directors, namely Mr. Chan Ka Hung, Mr. Tam Chak Chi and Mr. Liu Yongsheng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for seven days from the date of its publication and on the website of the Company at www.wealthglory.com.