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Zhongshi Minan Holdings Limited
中食民安控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8283)

UPDATED TIMETABLE IN RESPECT OF PROPOSED RIGHTS ISSUE ON THE BASIS OF FIVE (5) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

UPDATED EXPECTED TIMETABLE

Reference is made to the announcement (the "**Announcement**") of the Company dated 4 November 2025 in relation to, among other things, the Rights Issue. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

Upon further negotiation, the Board considers to arrange for odd lot arrangement as a result of the Rights Issue. In view of the above, the expected timetable for the proposed Rights Issue and Placing, as updated, is set out below:

Events	**Time and Date (Hong Kong time)**
Expected date of despatch of the circular in relation to, among other matters, the Rights Issue, the notice of the EGM and the form of proxy of the EGM	on or before Friday, 28 November 2025
Latest date and time for lodging transfer documents in order for the transferees to qualify for attending and voting at EGM	4:30 p.m. on Thursday, 11 December 2025
Closure of register of members for determining the entitlement to attend and vote at the EGM (both dates inclusive)	Friday, 12 December 2025 to Thursday, 18 December 2025
Latest date and time for lodging the proxy form for the EGM	11:00 a.m. on Tuesday, 16 December 2025
Record date for determining entitlements to attend and vote at the EGM	Thursday, 18 December 2025
Expected date and time of the EGM to approve the Rights Issue	11:00 a.m. on Thursday, 18 December 2025
Publication of announcement of poll results of the EGM	Thursday, 18 December 2025
Re-opening of the register of members of the Company	Friday, 19 December 2025

The following events are conditional upon the results of the EGM and therefore the dates are tentative only.

Last day of dealings in the Shares on a cum-rights basis	Friday, 19 December 2025
First day of dealings in the Shares on an ex-rights basis relating to the Rights Issue	Monday, 22 December 2025

Events	Time and Date (Hong Kong time)
Latest date and time for lodging transfer documents of the Shares in order for the transferees to qualify for the Rights Issue	4:30 p.m. on Tuesday, 23 December 2025
Closure of register of members to determine the entitlements to the Rights Issue (both dates inclusive)	Wednesday, 24 December 2025 to Friday, 2 January 2026
Record Date for determining entitlements for the Rights Issue	Friday, 2 January 2026
Re-opening of the register of members of the Company	Monday, 5 January 2026
Expected date of despatch of Prospectus Documents to the Qualifying Shareholders (in the case of the Excluded Shareholders, the Prospectus only)	Monday, 5 January 2026
Designated broker starts to stand in the market to provide matching services for odd lots of Shares	9:00 a.m. on Wednesday, 7 January 2026
Effective date of the change in board lot size from 1,000 Shares to 5,000 Shares	Wednesday, 7 January 2026
First day of dealings in nil-paid Rights Shares in the board lot size of 5,000 Rights Shares	Wednesday, 7 January 2026
Latest time for splitting the PALs	4:30 p.m. on Friday, 9 January 2026
Last day of dealings in nil-paid Rights Shares in the board lot size of 5,000 Rights Shares	Wednesday, 14 January 2026
Latest time for acceptance of and payment for the Rights Shares	4:00 p.m. on Monday, 19 January 2026
Announcement of the number of the Unsubscribed Rights Shares and ES Unsold Rights Shares subject to the Placing	Monday, 26 January 2026

Events	Time and Date (Hong Kong time)
Designated broker ceases to stand in the market to provide match services for odd lots of Shares	4:00 p.m. on Tuesday, 27 January 2026
Commencement of the Placing Period (if there are any Unsubscribed Rights Shares and ES Unsold Rights Shares available)	Wednesday, 28 January 2026
Latest time for placing of Unsubscribed Rights Shares and ES Unsold Rights Shares (if any)	6:00 p.m. on Tuesday, 3 February 2026
Latest time for the Rights Issue and the Placing to become unconditional	4:10 p.m. on Wednesday, 4 February 2026
Rights Issue Settlement Date and Placing completion date	Tuesday, 10 February 2026
Announcement of the results of the Rights Issue (including the results of the Placing and the Net Gain)	Wednesday, 11 February 2026
Despatch of share certificates of fully-paid Rights Shares or refund cheques, if any (if the Rights Issue is terminated)	Thursday, 12 February 2026
First day of dealings in fully-paid Rights Shares commence	Friday, 13 February 2026
Designated broker commences to provide matching services for odd lots of Shares	Friday, 13 February 2026
Payment of Net Gain to relevant No Action Shareholders (if any) or Excluded Shareholders (if any)	Friday, 27 February 2026
Designated broker ceases to provide matching services for odd lots of Shares	Wednesday, 4 March 2026

By Order of the Board
Zhongshi Minan Holdings Limited
WANG Lei
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 28 November 2025

As at the date of this announcement, the executive Directors are Mr. WANG Lei, Mr. CHUA Boon Hou (CAI Wenhao) and Ms. WU Mengmeng; and the non-executive Director is Mr. LI Xiaodong; and the independent non-executive Directors are Mr. CHEN Huichun, Mr. GAO Yan and Mr. WU Guoyong.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at http://www.zhongshiminanholdings.com.