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CENTURY PLAZA
新都酒店

CENTURY PLAZA HOTEL GROUP

(FORMERLY KNOWN AS GREATWALLE INC.)

新都酒店集團

（原名為長城匯理公司）

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8315)

CONNECTED TRANSACTION
REGARDING PROVISION OF ASSET MANAGEMENT SERVICES

PROVISION OF ASSET MANAGEMENT SERVICES

The Board would like to announce that on 23 March 2026 (after trading hours of the Stock Exchange), Shenzhen Jiuli and SZGWPSF, both are indirect wholly-owned subsidiary of the Company (together as the service providers) entered into a Service Agreement with SZHDBS (as the service recipient), in relation to the provision of asset management services for a term of six months commencing from 23 March 2026 to 22 September 2026 (both days inclusive).

GEM LISTING RULES IMPLICATION

Mr. Song Xiaoming ("**Mr. Song**") who is the chairman of the Board, an executive Director and the controlling shareholder of the Company, is a connected person of the Company. SZHDBS is 100% hold by Mr. Song, is therefore an associate of Mr. Song and a connected person of the Company. Accordingly, the transaction contemplated under the Service Agreement constitutes connected transaction of the Company under Chapter 20 of the GEM Listing Rules.

Reference is made to the connected transaction as stipulated in an announcement of the Company dated 10 June 2025.

Pursuant to Rule 20.79 of the GEM Listing Rules, a series of connected transactions will be aggregated and treated as if they were one transaction if they were all completed within a 12-month period or were all otherwise related. The current transaction together with the connected transactions (together "**Aggregate Transactions**") as stipulated in the announcement of the Company dated 10 June 2025 are related and to be completed within a 12-month period. Accordingly, these transactions shall be aggregated and treated as if they were one transaction, and the aggregate figures of the Aggregate Transactions shall be used for calculating the applicable percentage ratios.

The aggregated consideration for the Transactions is RMB8,800,000 (equivalent to approximately HK$9,986,240). As one of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Aggregate Transactions exceed 0.1% but less than 25% and the total value of the asset management services provided is less than HK$10 million, the Service Agreement was subject to the reporting, annual review and announcement requirements but exempt from the circular and independent shareholders' approval requirement pursuant to Rule 20.74(2)(b) of the GEM Listing Rules.

The Board announces that on 23 March 2026, Shenzhen Jiuli and SZGWPSF, both are indirect wholly-owned subsidiary of the Company (together as the service providers) entered into a Service Agreement with SZHDBS (as the service recipient), in relation to the provision of asset management services for a term of six (6) months commencing from 23 March 2026 to 22 September 2026 (both days inclusive).

THE SERVICE AGREEMENT

The principal terms of the Service Agreement are set out as follows:

Date	:	23 March 2026
Parties	:	(1) SZHDBS; and
		(2) Shenzhen Jiuli and SZGWPSF
Scope of services	:	Provision of asset management services by Shenzhen Jiuli and SZGWPSF to SZHDBS of analysing and reviewing debts, financing instruments, assets, resources, and business operations of the clients of the service recipient to reduce financing costs, optimise finance and asset structures, and support asset restructuring. The service providers will provide analysis reports, restructuring recommendations and solutions for debt management, assist in developing reform plans in line with government directives, and help expand financing channels and negotiate with creditors to lower overall financial expenses of the clients of the service recipient.
Terms	:	six (6) months commencing from 23 March 2026 to 22 September 2026 (both days inclusive).

Price and its basis	:	RMB2.8 million, (i) comprising RMB1 million (approximately to HK$1.13 million) for the services provided by Shenzhen Jiuli; and (ii) RMB1.8 million (approximately to HK$2.04 million) for the services provided by SZGSPSF, which was determined after arm's length negotiation between SZHDBS and each of SZGWPSF and Shenzhen Jiuli after taking into account of (i) the contribution, workload, comprehensive cost-sharing and human resource costs of each of SZGWPSF and Shenzhen Jiuli, where Shenzhen Jiuli shall assign not less than two senior investment directors to participate in the asset management services each month and SZGWPSF shall assign not less than four senior investment directors to participate in the asset management services on a monthly basis. The service providers shall co-operate with the service recipient as needed for a flexible allocation across different projects; and (ii) daily working hours to be allocated according to each of asset management project.
Payment Terms	:	The asset management services fee shall be payable on a lump-sum basis for their completion of services to be provided.

INFORMATION OF THE GROUP, SHENZHEN JIULI, SZHDBS AND SZGWPSF

The Group is principally engaged in (i) security guarding, property management and human resources services; (ii) asset management services and (iii) hospitality catering and beverage services.

Shenzhen Jiuli, SZGWPSF and SZHDBS are principally engaged in provision of asset advisory and asset management services.

REASONS AND BENEFITS OF ENTERING INTO THE SERVICE AGREEMENT

Through this collaboration, Shenzhen Jiuli and SZGWPSF stand to gain several significant advantages. They will gain substantial revenue through fixed service fees for participating in the asset management services. By working on high-profile debt risk resolution and asset restructuring assignments for local state-owned enterprises, they will enhance their market presence, industry reputation, and professional credibility. The partnership allows both parties to leverage and showcase their human resources and specialised expertise, enabling further development of teams' skills and experience in complex financial transactions. Additionally, collaborating closely with SZHDBS and engaging directly with state-owned enterprise clients may lead to new strategic business opportunities and long-term cooperative relationships. Overall, these benefits position Shenzhen Jiuli and SZGWPSF to expand their influence, strengthen their competitive edge, and achieve greater market recognition within the financial services sector.

The Directors (including the independent non-executive Directors) are of the view that Service Agreement was entered into in the ordinary and usual course of business of the Group and on normal commercial terms, and the terms of which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

GEM LISTING RULES IMPLICATIONS

As at the date of the Service Agreement and this announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiring, Mr. Song, who is the chairman of the Board, an executive Director and the controlling shareholder of the Company, is a connected person of the Company. SZHDBS is 100% hold by Mr. Song is therefore an associate of Mr. Song and a connected person of the Company. Accordingly, transactions contemplated under the Service Agreement constitute connected transactions of the Company under Chapter 20 of the GEM Listing Rules.

As Mr. Song is considered having a material interest in the transaction contemplated under the Service Agreement, and one of the executive Director Ms. Song Shiqing, the sister of Mr. Song is an associate (as defined in Rule 20.10(2) of the GEM Listing Rules) of Mr. Song, therefore have been abstained from voting on the resolutions in relation to the Service Agreement.

Pursuant to Rule 20.79 of the GEM Listing Rules, a series of connected transactions will be aggregated and treated as if they were one transaction if they were all completed within a 12-month period or were all otherwise related. The Aggregate Transactions are related and to be completed within a 12-month period. Accordingly, these transactions shall be aggregated and treated as if they were one transaction, and the aggregate figures of the Aggregate Transactions shall be used for calculating the applicable percentage ratios.

The aggregated consideration for the Transactions is RMB8,800,000 (equivalent to approximately HK$9,986,240). As one of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Aggregate Transactions exceed 0.1% but less than 25% and the total value of the asset management services provided is less than HK$10 million, the Service Agreement was subject to the reporting, annual review and announcement requirements but exempt from the circular and independent shareholders' approval requirement pursuant to Rule 20.74(2)(b) of the GEM Listing Rules.

DEFINITIONS

In this announcement, the following expression have the following meanings, unless the context requires otherwise:

"associate"	has the same meaning ascribed to it under the GEM Listing Rules
"Board"	the board of Directors
"Company"	Century Plaza Hotel Group（新都酒店集團）, an exempted company incorporated in the Cayman Islands with limited liability whose shares of which are listed on the GEM of the Stock Exchange
"connected person"	has the same meaning ascribed to it under the GEM Listing Rules
"controlling shareholders"	has the same meaning ascribed to it under the GEM Listing Rules
"Directors"	the director(s) of the Company

"GEM Listing Rules"	the Rules Governing the Listing of Securities on the GEM of the Stock Exchange
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"PRC"	the People's Republic of China
"Service Agreement"	the asset management service agreement dated 23 March 2026 entered into between SZHDBS, Shenzhen Jiuli and SZGWPSF in respect of asset management services for six months ending 22 September 2026
"Share(s)"	ordinary shares of HK$0.05 each in the share capital of the Company
"Shareholder(s)"	Holder(s) of the Share(s)
"Shenzhen Jiuli"	Shenzhen Jiuli Business Management Co., Ltd*（深圳玖立商業管理有限公司）, a company incorporated in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"SZGWPSF"	Shenzhen Greatwalle Private Securities Fund Management Co., Ltd.*（深圳匯理私募證券基金管理有限公司）, a company incorporated in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
"SZHDBS"	Shenzhen Hongde Business Services Co., Ltd.*（深圳弘德商務服務有限公司）, a company incorporated in the PRC with limited liability and a company 100% held by Mr. Song, who is the chairman of the Board, an executive Director, the controlling shareholder and a connected person of the Company
"%"	per cent

By order of the Board
Century Plaza Hotel Group
Song Xiaoming
Chairman and executive Director

Hong Kong, 23 March 2026

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing, Mr. Su Congyue; the non-executive Director is Mr. Kwok Chi Lap; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Mr. Liu Chengwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the website of the Company at www.greatwalle.cn.