FSNMT

Feishang Non-metal Materials Technology Limited
飛尚非金屬材料科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8331)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 13 March 2017, Mr. Deng was appointed as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Feishang Non-metal Materials Technology Limited (the "**Company**") is pleased to announce that with effect from 13 March 2017, Mr. DENG Li ("**Mr. Deng**") was appointed as an executive Director.

BIOGRAPHICAL DETAILS OF MR. DENG

Mr. Deng, aged 55, has over 20 years' extensive experience in investment and management, and keen industry insight. Mr. Deng is the founder, legal representative, general manager and the executive director of 北京盛躍商貿有限責任公司 (Beijing Shengyue Commerce and Trading Company Limited*), a limited liability company established under the laws of the PRC, which is principally engaged in sale and distribution of metallic construction materials. From 2015, he is legal representative and general manager of 中匯興融(北京)投資服務有限公司 (Zhong Hui Xing Rong (Beijing) Investment Service Company Limited*). Mr. Deng graduated from Beijing Xuanwu Hongqi Spare-time University with post-secondary qualification, majoring in Chinese, in 1985.

Pursuant to the service agreement entered into between Mr. Deng and the Company on 13 March 2017, Mr. Deng was appointed for a specific term of three years from 13 March 2017 and is subject to retirement by rotation and re-election provisions of Articles of Association of the Company. Mr. Deng is entitled to a director's fee at a rate of HK$10,000 per month which is determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

As at the date hereof, Mr. Deng does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. Mr. Deng holds 3,120,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date hereof, Mr. Deng does not hold any other positions in the Company and its subsidiaries, and does not hold any directorship in other listed public companies in the past three years. Other than the aforesaid, in relation to the appointment of Mr. Deng as the executive Director, there is no other information which is required to be disclosed pursuant to the requirements under paragraphs 17.50(2)(h) to 17.50(2)(w) of the Rules Governing the Listing of securities on the Growth Enterprise Market (the "**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Deng.

By Order of the Board
Feishang Non-metal Materials Technology Limited
YUE Ming Wai Bonaventure
Company Secretary

Hong Kong, 13 March 2017

As at the date of this announcement, the executive Directors are Mr. XU Chengyin, Mr. ZHANG Pingwu, Mr. CHEN Gongbao and Mr. DENG Li; and the independent non-executive Directors are Mr. CHAN Chiu Hung Alex, Mr. ZHENG Shuilin and Mr. DUAN Xuechen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.fsnmmaterials.com.

* *For identification purpose only*