FSNMT

Feishang Non-metal Materials Technology Limited
飛尚非金屬材料科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8331)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 23 March 2017, Mr. Zhang was appointed as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Feishang Non-metal Materials Technology Limited (the "**Company**") is pleased to announce that with effect from 23 March 2017, Mr. ZHANG Yongmin ("**Mr. Zhang**") was appointed as an executive Director.

Biographical details of Mr. Zhang

Mr. Zhang, aged 42, has over 10 years' extensive experience in investment and asset management. Mr. Zhang is the founder, legal representative, general manager and the executive director of 北京萬安匯利投資有限責任公司 (Beijing Wan An Hui Li Investment Company Limited*), a limited liability company established under the laws of the People's Republic of China, which is principally engaged in investment and asset management. Mr. Zhang graduated from 內蒙古師範大學 (Inner Mongolia Normal University) with a bachelor's degree in mathematics in 1998. He graduated with a master's degree in operation research from 中國科學院 (the Chinese Academy of Sciences) in 2001. Mr. Zhang studied a PhD course in operations management in the Fuqua School of Business of Duke University from 2001 to 2003 and graduated with a master's degree in financial mathematics from the University of North Carolina in 2005. From May 2007 to February 2010, he worked as the leader of curve valuation team in the information department of 中央國債登記結算有限責任公司 (China Central Depository & Clearing Co., Ltd.). From March 2010 to December 2011, he worked as the supervisor of fixed income business in Beijing Asset Management Branch of 中航證券有限公司 (Avic Securities Co., Ltd.). From December 2011 to June

2013, he worked as the general manager of Beijing Securities Asset Management Branch of 齊魯證券有限公司 (Qilu Securities Co., Ltd., now known as 中泰證券有限公司 (Zhongtai Securities Co., Ltd.)). From June 2013 to December 2013, he worked as the assistant president of 新奧投資基金管理(北京)有限公司 (Xin Ao Investment Fund Management (Beijing) Company Limited*, now known as 新毅投資基金管理(北京)有限公司 (Xin Yi Investment Fund Management Beijing Company Limited*)).

Pursuant to the service agreement entered into between Mr. Zhang and the Company on 23 March 2017, Mr. Zhang was appointed for a specific term of three years commencing from 23 March 2017 and is subject to retirement by rotation and re-election provisions of Articles of Association of the Company. Mr. Zhang is entitled to a director's fee at a rate of HK$10,000 per month which is determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

As at the date hereof, Mr. Zhang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Mr. Zhang does not hold any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date hereof, Mr. Zhang does not hold any other positions in the Company and its subsidiaries, and does not hold any directorship in other listed public companies in the past three years. Other than the aforesaid, in relation to the appointment of Mr. Zhang as the executive Director of the Company, there is no other information which is required to be disclosed pursuant to the requirements under paragraphs 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Zhang.

By Order of the Board
Feishang Non-metal Materials Technology Limited
YUE Ming Wai Bonaventure
Company Secretary

Hong Kong, 23 March 2017

As at the date of this announcement, the executive Directors are Mr. XU Chengyin, Mr. ZHANG Pingwu, Mr. CHEN Gongbao, Mr. DENG Li and Mr. ZHANG Yongmin; and the independent non-executive Directors are Mr. CHAN Chiu Hung Alex, Mr. ZHENG Shuilin and Mr. DUAN Xuechen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.fsnmmaterials.com.

* *For identification purpose only*