FSNMT

Feishang Non-metal Materials Technology Limited
飛尚非金屬材料科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8331)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcements jointly issued by Feishang Non-metal Materials Technology Limited (the "**Company**") and ZHANG Qiang (the "**Offeror**") dated 19 and 20 April 2017 (the "**Joint Announcements**"), in relation to, among other things, the mandatory unconditional cash offer ("**Offer**") by Kingston Securities Limited for and on behalf of the Offeror to acquire all the issued Shares of the Company (other than those already owned by the Offeror and parties in concert with him). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcements.

The Board is pleased to announce that INCU Corporate Finance Limited (the "**INCU**"), a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser by the Company to advise the Independent Board Committee in respect of the Offer. The appointment of INCU as the independent financial adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from INCU and the recommendation to the Independent Board Committee will be included in the composite offer document to be despatched jointly by the Company and the Offeror to all Shareholders (other than the Offeror and the parties acting in concert with him) in relation to the Offer.

By order of the Board
Feishang Non-metal Materials Technology Limited
YUE Ming Wai Bonaventure
Company Secretary

Hong Kong, 24 April 2017

As at the date of this announcement, the executive Directors are Mr. XU Chengyin, Mr. ZHANG Pingwu, Mr. CHEN Gongbao, Mr. DENG Li and Mr. ZHANG Yongmin; and the independent non-executive Directors are Mr. CHAN Chiu Hung Alex, Mr. ZHENG Shuilin and Mr. DUAN Xuechen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.fsnmmaterials.com.