MR. ZHANG QIANG（張強）

FSNMT

Feishang Non-metal Materials Technology Limited
飛尚非金屬材料科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8331)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

References are made to the joint announcements issued by Feishang Non-metal Materials Technology Limited (the "**Company**") and Mr. ZHANG Qiang（張強）(the "**Offeror**") dated 19 April 2017 (the "**Joint Announcement**") and 20 April 2017 respectively in relation to, amongst other things, the mandatory unconditional cash offer for all the issued shares in the Company (other than those already owned by the Offeror and parties acting in concert with him)(the "**Offer**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document with the offeree board circular from the Company in a composite offer document (the "**Composite Document**"). In accordance with Rule 8.2 of the Takeovers Code, the Composite Document containing, amongst other things: (i) details of the Offer (including the expected timetable); (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Offer, together with the relevant form of acceptance regarding the Offer (the "**Form of Acceptance**"), is required to be despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. on or before 10 May 2017) or such later date as the Executive may approve.

As additional time is required to finalise certain information to be contained in the Composite Document, including the letter from Independent Financial Adviser and financial information of the Group, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for and the Executive has granted its consent to extend the deadline for the despatch of the Composite Document to a date falling on or before 24 May 2017.

Further announcement will be jointly made by the Company and the Offeror when the Composite Document (accompanied by the Form of Acceptance) is despatched.

ZHANG Qiang（張強）

By Order of the Board
Feishang Non-metal Materials Technology Limited
CHEN Gongbao
Director

Hong Kong, 10 May 2017

As at the date of this joint announcement, the executive Directors are Mr. XU Chengyin, Mr. ZHANG Pingwu, Mr. CHEN Gongbao, Mr. DENG Li and Mr. ZHANG Yongmin; and the independent non-executive Directors are Mr. CHAN Chiu Hung Alex, Mr. ZHENG Shuilin and Mr. DUAN Xuechen.

This joint announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with him) is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this joint announcement misleading.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with him) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication. This joint announcement will also be published on the Company's website at www.fsnmmaterials.com.

The English text of this joint announcement shall prevail over its Chinese text.