FSNMT

Feishang Non-metal Materials Technology Limited
飛尚非金屬材料科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8331)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Feishang Non-metal Materials Technology Limited" to "HangKan Group Limited" and to change the dual foreign name in Chinese of the Company from "飛尚非金屬材料科技有限公司" to "恆勤集團有限公司". A circular containing, among other things, information in relation to the proposed Change of Company Name and a notice convening the AGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the "**Board**") of directors (the "**Directors**", and each, a "**Director**") of Feishang Nonmetal Materials Technology Limited (the "**Company**") proposes to change the English name of the Company from "Feishang Non-metal Materials Technology Limited" to "HangKan Group Limited" and to change the dual foreign name in Chinese of the Company from "飛尚非金屬材料科技有限公司" to "恆勤集團有限公司" (the "**Change of Company Name**").

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will be subject to the following conditions being fulfilled:

(a) the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company to approve the Change of Company Name (the "**AGM**"); and

(b) the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

The Change of Company Name will take effect from the date on which the new name is entered onto the register by the Registrar of Companies in the Cayman Islands in place of the existing name. The Registrar of Companies in the Cayman Islands shall issue a certificate of incorporation on change of name thereafter. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Board considers that the Change of Company Name will provide the Company with a more appropriate corporate identity and better reflect and highlight the Company's image in the interests of the Company and the Shareholders as a whole.

EFFECT OF THE CHANGE OF COMPANY NAME

Upon the Change of Company Name becoming effective, all existing share certificates bearing the current name of the Company will continue to be effective, all existing share certificates bearing the current name of the Company will continue to be evidence of title to the shares of the Company and will continue to be valid for trading, settlement and registration purposes and the rights of the Shareholders will not be affected as a result of the Change of Company Name. There will not be any free exchange of the existing share certificates of the Company for new share certificates under the new name of the Company. If the Change of Company Name becomes effective, any issue of share certificates thereafter will be in the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in the new name of the Company.

In addition, subject to confirmation by the Stock Exchange, the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Change of Company Name becomes effective. Further announcement(s) will be made by the Company in relation to the effective date of the Change of Company Name and the change of English and Chinese stock short names.

GENERAL

The AGM will be convened and a special resolution will be proposed thereat for the Shareholders to consider and, if thought fit, approve the Change of Company Name. A circular containing, among other things, information in relation to the proposed Change of Company Name and a notice convening the AGM will be despatched to the Shareholders as soon as practicable.

SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 26 March 2018 and will continue to be suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Feishang Non-metal Materials Technology Limited
SU Chun Xiang
Executive Director

Hong Kong, 23 May 2018

As at the date of this announcement, the Board comprises (i) one executive Director, namely Mr. SU Chun Xiang; and (ii) three independent non-executive Directors, namely Mr. KO Yat Fei, Mr. CHOW Chi Hang Tony and Ms. SHAO Yu.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM ("**GEM**") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.fsnmmaterials.com.