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## **VBG INTERNATIONAL HOLDINGS LIMITED**

**建泉國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8365)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES AND APPOINTMENT OF CHAIRMAN OF THE AUDIT COMMITTEE**

The Board hereby announces that:

- (1) Mr. Tsang Wing Ki (“**Mr. Tsang**”) has resigned as an independent non-executive Director, and as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company as he would like to devote more time to his other work commitments with effect from 13 December 2017; and
- (2) Mr. Ho Lik Kwan Luke (“**Mr. Ho**”), who is currently an independent non-executive Director and a member of the Audit Committee of the Company, has been appointed as Chairman of the Audit Committee of the Company with effect from 13 December 2017.

The board of directors (the “**Board**”) of VBG International Holdings Limited (the “**Company**”) hereby announces the following resignation of director of the Company and member of Board committees and appointment of chairman of the Audit Committee of the Company:

#### **Resignation of Mr. Tsang as an independent non-executive Director, and as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company**

Mr. Tsang has resigned as an independent non-executive Director, and as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company as he would like to devote more time to his other work commitments with effect from 13 December 2017.

Mr. Tsang has confirmed that he does not have any disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to thank Mr. Tsang for his valuable contribution to the Company during his tenure of service.

## **Appointment of Mr. Ho as Chairman of the Audit Committee of the Company**

The Board is pleased to announce that Mr. Ho has been appointed as the chairman of the Audit Committee of the Company with effect from 13 December 2017. Mr. Ho is currently an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.

By Order of the Board  
**VBG International Holdings Limited**  
Hui Ringo Wing Kun  
*Executive Director*

Hong Kong, 13 December, 2017

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:

### **Executive Directors:**

Ms. Wan Ho Yan Letty (*Chairperson*)  
Mr. Hui Ringo Wing Kun

### **Non-executive Directors:**

Mr. Wan Chuen Fai

### **Independent Non-executive Directors:**

Mr. Kam Cheuk Fai David  
Mr. William Robert Majcher  
Mr. Ho Lik Kwan Luke

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at [www.vbg-group.com](http://www.vbg-group.com).*

*\* for identification purpose only*