ELEGANCE COMMERCIAL AND FINANCIAL PRINTING GROUP LIMITED
精雅商業財經印刷集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

CHANGE OF COMPLIANCE ADVISER

This announcement is made by Elegance Commercial and Financial Printing Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 6A.29 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that the Company and VBG Capital Limited ("**VBG**") have mutually agreed to terminate the compliance adviser agreement dated 11 September 2017 entered into between them, due to commercial reasons (the "**Termination**"). The Termination took effect on 31 July 2019.

Save as disclosed in this announcement, the Board and VBG confirm that, as at the date of this announcement, there are no other matters relating to the Termination that need to be drawn to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board further announces that Dakin Capital Limited ("**Dakin**") has been appointed as the new compliance adviser to the Company pursuant to Rule 6A.27 of the GEM Listing Rules with effect from 31 July 2019 until the date, pursuant to Rule 6A.19 of the GEM Listing Rules, on which the Company complies with Rule 18.03 of the GEM Listing Rules in respect of the financial results of the Company to be published for the second full financial year commencing after the date of the Company's initial listing (being the financial year ending 31 March 2020), or until the compliance adviser agreement entered into between the Company and Dakin is terminated in accordance with its terms, whichever is earlier.

Dakin is a licensed corporation authorized to carry out type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

By order of the Board
Elegance Commercial and Financial Printing Group Limited
SO Wing Keung
Chairman and Chief Executive Officer

Hong Kong, 1 August 2019

As at the date of this announcement, the executive Directors are Mr. SO Wing Keung and Mr. LEUNG Shu Kin, and the independent non-executive Directors are Mr. KWONG Chi Wing, Mr. CHAN Ka Yeung and Mr. TAM Ka Hei Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of The Stock Exchange of Hong Kong Limited at www.hkgem.com and The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Company Announcement" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.elegance.hk.