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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED

基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

VOLUNTARY ANNOUNCEMENT eBUSES DC CHARGING PROJECT

This is an announcement made by Cornerstone Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Cornerstone EV Charging Service Limited (“**Cornerstone Charging**  **CHARGING**”), an indirectly wholly-owned subsidiary of the Company, was confirmed as the successful tenderer for a project for the supply and installation of direct current (“**DC**”) charging facilities for battery-electric buses (“**eBuses**”) for The Kowloon Motor Bus Company (1933) Limited in Hong Kong.

Pursuant to the contract, Cornerstone Charging  **CHARGING** is required to supply and install DC charging facilities, including charging cabinet and supervisory control and data acquisition and providing related services at designated bus depots. In June 2021, Cornerstone Charging  **CHARGING** has completed the installation of DC charging facilities at one of the designated bus depots and the rest is expected to be completed by the end of 2021.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award the above project.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 23 June 2021

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. SAM WENG WA Michael, Mr. LI Man Keung Edwin, Mr. LAU Wai Yan Lawson and Mr. PAN Wenyuan, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai and Ms. ZHU Xiaohui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days after the date of publication and on the Company’s website at www.cstl.com.hk.