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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED
基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of Cornerstone Technologies Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that a total of 2,000,000 share options (the "**Options**" and each an "**Option**") were granted by the Company to eligible participants of the Group (the "**Grantees**") under the share option scheme adopted by the Company on 19 April 2018, subject to acceptance by the Grantees. The following are the details of the Options granted:

Date of grant:	17 June 2022 (the "**Date of Grant**")
Exercise price of the Options granted:	HK$0.85 to subscribe for one ordinary share of the Company (the "**Share**"), which is the highest of: (i) The closing price of HK$0.78 per Share as quoted on the Stock Exchange on the Date of Grant; (ii) The average closing price of HK$0.85 per Share as quoted on the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) The nominal value of HK$0.01 each of the Share.

Number of Options granted:	2,000,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Validity period of the Options:	The Options shall be valid for 10 years commencing from the Date of Grant
Vesting schedule:	100% of the Options will be vested on, and exercisable from, the 12 months of the Date of Grant

None of the Grantees of the Options is a Director, chief executive nor substantial shareholder of the Company or an associate (as defined in the GEM Listing Rules) of any of them.

On behalf of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 17 June 2022

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM WENG WA Michael, Mr. LAU Wai Yan Lawson and Mr. PAN Wenyuan, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai and Ms. ZHU Xiaohui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.cstl.com.hk.