CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED
基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of the Company dated 20 November 2024 in relation to the grant of share awards (the "**Announcement**"). Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Announcement.

The Company would like to clarify and supplement the following information regarding the Announcement:

1. In addition to the information provided in the Announcement, the Company wishes to provide the following additional information in relation to the Share Awards:

    GEM LISTING RULES IMPLICATIONS

    The Board has proposed to grant a total of 137,133,000 Awarded Shares to the Awardees.

    Pursuant to Rule 23.03C(3) of the GEM Listing Rules, the Company will seek separate approval by the Shareholders in the EGM for granting awards beyond the scheme mandate limit 10% to participants specifically identified by the Company. The Company will send a circular to the shareholders containing the name of each specified participant who will be granted such options or awards, the number and terms of the options or awards to be granted to each participant, and the purpose of granting options or awards to the specified participants with an explanation as to how the terms of the options or awards serve such purpose.

2. The Company would like to supplement the information and make the amendments (**with the amendments underlined and bolded**) in relation to the number of Shares available for future grant after the grant of the Awarded Shares under the paragraph headed "**GEM LISTING RULES IMPLICATIONS**":

   Pursuant to Rule 23.03B(1) of the GEM Listing Rules, the scheme mandate limit of the proposed Share Award Scheme must not exceed 10% of the relevant class of shares of the listed issuer in issue as at the date of approval of the relevant scheme. As at the date of this announcement, there were 953,575,399 Shares in issue. Assuming that no further Shares will be allotted, issued, repurchased or cancelled prior to the EGM and after the resolutions regarding the proposed adoption of the Share Award Scheme are passed at the EGM, the total number of Shares which may be issued in respect of the Share Award Scheme would be no more than 95,357,539 Shares, representing no more than 10% of the total number of Shares in issue as at the date of the adoption of the Share Award Scheme. As at the date of this announcement, the Awarded Shares to be allotted and issued by the Company represent approximately 14.4% of the total issued Shares of the Company. Therefore, number of Shares available for future grant after the grant of the Awarded Shares under the Share Award Scheme **<u>and Share Option Scheme</u>** will be nil.

3. The Company would like to supplement the information and make the amendments (**with the amendments underlined and bolded**) in relation to the EGM under the paragraph headed "**GEM LISTING RULES IMPLICATIONS**":

   The EGM will be convened and held to consider, and if thought fit, approve: (1) the proposed adoption of the Share Award Scheme; **<u>(2) the grant of Share Awards to Mr. Yip, Mr. Lau, Mr. Ho and Mr. Ng under the Share Award Scheme; (3) the grant of Share Awards to Mr. Yip, Mr. Lau, Mr. Ho and Mr. Ng excess the limited of the scheme mandate</u>**.

Save as disclosed above, all other information set out in the Announcement remains unchanged.

By Order of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 7 January 2025

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. WU Jianwei, Mr. LI Man Keung Edwin, Mr. YIP Shiu Hong, Mr. HO Karl, Mr. PAN Wenyuan and Ms. WU Yanyan, the non-executive Director is Mr. KOH Herbin Puay Teck and the independent non-executive Directors are Ms. IP Ka Lai, Ms. SO Sze Wan Lisa, Mr. TAM Ka Hei Raymond and Ms. YEUNG Pik Wah.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least seven days after the date of publication and on the Company's website at www.cstl.com.hk.